

economic indicators

Information on Arlington's Economy from Arlington Economic Development

January 2012

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2011	168,941	166,101	162,987	3.7% ▲
Establishments	2nd Q 2011	8,116	8,035	7,881	3.0% ▲
Gross Wages (weekly)	2nd Q 2011	\$1,554	\$1,550	\$1,481	4.9% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Nov-11	142,616	142,642	139,765	2.0% ▲
Northern Virginia	Nov-11	1,520,572	1,521,634	1,489,250	2.1% ▲
Unemployment Rate					
Arlington County	Nov-11	3.3%	3.5%	3.9%	-0.6 pp ▼
Northern Virginia	Nov-11	4.2%	4.5%	4.8%	-0.6 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2011	(37,498)	(641,588)	654,938	(1,296,526) ▼
Northern Virginia	4th Q 2011	(152,546)	320,718	750,700	(429,982) ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2011	10.7%	9.8%	7.9%	2.8 pp ▲
Rosslyn	4th Q 2011	13.4%	13.3%	6.1%	7.3 pp ▲
Clarendon/Court House	4th Q 2011	12.3%	11.9%	14.6%	-2.3 pp ▼
Ballston	4th Q 2011	12.5%	8.4%	4.8%	7.7 pp ▲
Virginia Square	4th Q 2011	3.4%	3.6%	2.2%	1.2 pp ▲
Crystal City	4th Q 2011	10.0%	9.8%	9.9%	0.1 pp ▲
Northern Virginia	4th Q 2011	14.3%	14.0%	14.0%	0.3 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Dec-11	132	3,525	3,878	-9.1% ▼
New Pendings	Dec-11	142	2,583	2,666	-3.1% ▼
Closed Sales	Dec-11	169	2,357	2,628	-10.3% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec-11	\$733,497	\$708,915	\$769,727	-4.7% ▼
Single Family Attached	Dec-11	\$565,445	\$540,882	\$585,253	-3.4% ▼
Condominium	Dec-11	\$357,466	\$356,278	\$390,729	-8.5% ▼

Source: Real Estate Business Intelligence

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Nov-11	66.6%	74.8%	75.7%	-1.2% ▼
Average Daily Room Rate	Nov-11	\$156.32	\$161.68	\$165.21	-2.1% ▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov-11	147.6	147.7	142.9	3.3% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2011	\$806,005,798	\$810,627,912	\$785,829,895	2.6% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Nov-11	22,982	24,205	23,426	-1.9% ▼
Total Passengers	Nov-11	1,584,248	1,680,103	1,557,581	1.7% ▲

Source: Metropolitan Washington Airports Authority