

economic indicators

Information on Arlington's Economy from Arlington Economic Development

JANUARY 2005

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2004	155,256	150,706	149,332	4.0% ▲
Establishments	2nd Q 2004	6,804	6,726	6,649	2.3% ▲
Gross Wages (thousands)	1st Q 2004	\$2,429,824	\$2,379,391	\$2,191,321	10.9% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Dec. 2004	119,610	120,278	116,317	2.8% ▲
Northern Virginia	Dec. 2004	1,332,202	1,338,347	1,295,717	2.8% ▲
Unemployment Rate					
Arlington County	Dec. 2004	1.4%	1.6%	1.8%	0.4 pp ▼
Northern Virginia	Dec. 2004	1.7%	1.9%	2.2%	0.5 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2004	324,049	-339,536	-572,360	232,824 ▲
Northern Virginia	4th Q 2004	1,715,259	6,525,272	2,987,229	3,538,043 ▲

* includes sublet

Source: Cassidy & Pinkard

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2004	13.2%	14.5%	13.0%	0.2 pp ▲
Rosslyn	4th Q 2004	8.4%	9.7%	10.7%	2.3 pp ▼
Clarendon/Court House	4th Q 2004	7.2%	8.2%	12.1%	4.9 pp ▼
Ballston	4th Q 2004	12.0%	12.7%	16.6%	4.6 pp ▼
Virginia Square	4th Q 2004	3.0%	8.2%	14.3%	11.3 pp ▼
Crystal City	4th Q 2004	22.7%	24.4%	14.9%	7.8 pp ▲
Northern Virginia	4th Q 2004	12.8%	14.0%	16.3%	3.5 pp ▼

* includes sublet

Source: Cassidy & Pinkard

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Nov. 2004	99	1,336	1,323	1.0% ▲
Single Family Attached	Nov. 2004	30	412	377	9.3% ▲
Condominium	Nov. 2004	98	1,633	1,507	8.4% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov. 2004	\$569,137	\$602,771	\$540,701	5.3% ▲
Single Family Attached	Nov. 2004	\$567,488	\$546,943	\$518,145	9.5% ▲
Condominium	Nov. 2004	\$365,131	\$330,075	\$281,026	29.9% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Nov. 2004	\$24,899,484	\$305,391,803	\$267,158,225	14.3% ▲
Hotel Occupancy	Nov. 2004	64.5%	75.5%	70.0%	5.5 pp ▲
Average Daily Room Rate	Nov. 2004	\$128.11	\$127.46	\$121.95	\$5.51 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov. 2004	120.9	120.8	116.7	3.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2004	\$637,094,745	\$657,896,845	\$585,832,514	8.8% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Nov. 2004	22,351	23,192	21,188	5.5% ▲
Total Passengers	Nov. 2004	1,354,499	1,449,332	1,226,272	10.5% ▲

Source: Metropolitan Washington Airports Authority