

economic indicators

Information on Arlington's Economy from Arlington Economic Development

April 2006

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2005	154,702	153,673	155,979	-1.5% ▼
Establishments	3rd Q 2005	7,088	7,016	6,939	1.1% ▲
Gross Wages (thousands)	3rd Q 2005	\$2,598,375	\$2,598,375	\$2,425,161	7.1% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Feb. 2006	122,535	122,591	120,497	1.7% ▲
Northern Virginia	Feb. 2006	1,381,461	1,382,305	1,320,577	4.6% ▲
Unemployment Rate					
Arlington County	Feb. 2006	2.2%	2.2%	2.6%	-0.4 pp ▼
Northern Virginia	Feb. 2006	2.3%	2.3%	2.6%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2005	631,661	839,337	603,317	236,020 ▲
Northern Virginia	4th Q 2005	2,687,459	5,961,998	6,525,272	-563,274 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2005	8.4%	9.1%	13.2%	-4.8 pp ▼
Rosslyn	4th Q 2005	4.2%	4.0%	8.4%	-4.2 pp ▼
Clarendon/Court House	4th Q 2005	4.8%	4.7%	7.2%	-2.4 pp ▼
Ballston	4th Q 2005	7.9%	8.2%	12.0%	-4.1 pp ▼
Virginia Square	4th Q 2005	2.3%	1.2%	3.0%	-0.7 pp ▼
Crystal City	4th Q 2005	17.0%	18.0%	22.7%	-5.7 pp ▼
Northern Virginia	4th Q 2005	8.0%	9.1%	12.8%	-4.8 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Jan. 2006	79	79	74	6.8% ▲
Single Family Attached	Jan. 2006	16	16	23	-30.4% ▼
Condominium	Jan. 2006	72	72	99	-27.3% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jan. 2006	\$747,043	\$694,319	\$652,370	14.5% ▲
Single Family Attached	Jan. 2006	\$556,056	\$582,704	\$676,595	-17.8% ▼
Condominium	Jan. 2006	\$400,388	\$397,824	\$366,657	9.2% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Jan. 2006	\$24,246,400	\$24,246,400	\$23,045,619	5.2% ▲
Hotel Occupancy	Jan. 2006	53.7%	53.7%	55.0%	-2.4% ▼
Average Daily Room Rate	Jan. 2006	\$150	\$150	\$143	4.9% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan. 2006	126.3	125.4	117.1	7.9% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$637,094,745	6.2% ▲

Source: Virginia Department of Taxation

Note: 3rd Q 2005 data will be released in June 2006

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar. 2006	23,865	20,768	23,771	0.4% ▲
Total Passengers	Mar. 2006	1,672,471	1,310,908	1,617,556	3.4% ▲

Source: Metropolitan Washington Airports Authority