

economic indicators

Information on Arlington's Economy from Arlington Economic Development

April 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2006	157,958	158,662	154,702	2.1% ▲
Establishments	3rd Q 2006	7,487	7,243	7,088	5.6% ▲
Gross Wages (thousands)	3rd Q 2006	\$2,716,720	\$2,753,579	\$2,598,375	4.6% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Feb 2007	127,898	128,169	122,535	4.4% ▲
Northern Virginia	Feb 2007	1,408,480	1,410,130	1,381,461	2.0% ▲
Unemployment Rate					
Arlington County	Feb 2007	1.9%	2.0%	2.2%	-0.2 pp ▼
Northern Virginia	Feb 2007	2.4%	2.3%	2.3%	0.1 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2006	262,333	978,403	839,337	139,066 ▲
Northern Virginia	4th Q 2006	940,836	4,721,903	5,961,998	-1,240,095 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2006	10.1%	8.9%	8.4%	1.7 pp ▲
Rosslyn	4th Q 2006	6.9%	6.5%	4.2%	2.7 pp ▲
Clarendon/Court House	4th Q 2006	11.8%	9.7%	4.8%	7.0 pp ▲
Ballston	4th Q 2006	7.5%	5.1%	7.9%	-0.4 pp ▼
Virginia Square	4th Q 2006	4.9%	10.5%	2.3%	2.6 pp ▲
Crystal City	4th Q 2006	16.3%	16.4%	17.0%	-0.7 pp ▼
Northern Virginia	4th Q 2006	9.8%	8.1%	8.0%	1.8 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Jan 2007	65	65	69	-5.8% ▼
Single Family Attached	Jan 2007	20	20	15	33.3% ▲
Condominium	Jan 2007	183	183	115	59.1% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jan 2007	\$679,794	\$698,100	\$754,016	-9.8% ▼
Single Family Attached	Jan 2007	\$548,050	\$660,617	\$563,793	-2.8% ▼
Condominium	Jan 2007	\$387,224	\$364,621	\$378,568	2.3% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Jan 2007	\$23,113,237	\$23,113,237	\$24,246,400	-4.7% ▼
Hotel Occupancy	Jan 2007	55.3%	55.3%	55.1%	0.4% ▲
Average Daily Room Rate	Jan 2007	\$153.32	\$153.32	\$150.68	1.8% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan 2007	129.0	129.3	126.3	2.1% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2006	\$676,771,039	\$687,462,052	\$689,578,667	-1.9% ▼

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar 2007	23,295	20,157	23,865	-2.4% ▼
Total Passengers	Mar 2007	1,643,877	1,292,583	1,672,471	-1.7% ▼

Source: Metropolitan Washington Airports Authority