

economic indicators

Information on Arlington's Economy from Arlington Economic Development

April 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2007	154,227	153,181	157,951	-2.4% ▼
Establishments	3rd Q 2007	7,305	7,313	7,213	1.3% ▲
Gross Wages (thousands)	3rd Q 2007	\$1,361	\$1,351	\$1,323	2.9% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Feb 2008	129,857	127,898	127,898	1.5% ▲
Northern Virginia	Feb 2008	1,426,544	1,408,480	1,408,480	1.3% ▲
Unemployment Rate					
Arlington County	Feb 2008	2.3%	1.9%	1.9%	0.4 pp ▲
Northern Virginia	Feb 2008	2.9%	2.4%	2.4%	0.5 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2008	692,021	692,021	-32,711	724,732 ▲
Northern Virginia	1st Q 2008	127,628	127,628	-180,731	308,359 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2008	9.2%	9.8%	10.5%	-1.3 pp ▼
Rosslyn	1st Q 2008	5.6%	7.4%	6.7%	-1.1 pp ▼
Clarendon/Court House	1st Q 2008	10.0%	8.5%	10.4%	-0.4 pp ▼
Ballston	1st Q 2008	7.0%	10.4%	8.6%	-1.6 pp ▼
Virginia Square	1st Q 2008	6.2%	9.0%	5.5%	0.7 pp ▲
Crystal City	1st Q 2008	15.7%	16.6%	17.8%	-2.1 pp ▼
Northern Virginia	1st Q 2008	11.9%	10.4%	10.2%	1.7 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Nov 2007	58	894	926	-3.5% ▼
Single Family Attached	Nov 2007	10	230	268	-14.2% ▼
Condominium	Nov 2007	62	1,610	1,530	5.2% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov 2007	\$717,183	\$749,468	\$674,318	6.4% ▲
Single Family Attached	Nov 2007	\$671,200	\$719,764	\$614,650	9.2% ▲
Condominium	Nov 2007	\$374,051	\$376,408	\$375,212	-0.3% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Jan 2008	\$25,495,902	\$25,495,902	\$23,113,237	10.3% ▲
Hotel Occupancy	Jan 2008	55.4%	55.4%	54.8%	1.1% ▲
Average Daily Room Rate	Jan 2008	\$164.65	\$164.65	\$154.40	6.6% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar 2008	138.1	136.3	131.9	4.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2007	\$700,567,160	\$726,565,842	\$676,771,039	3.5% ▲

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Feb 2008	21,656	23,272	20,157	7.4% ▲
Total Passengers	Feb 2008	1,262,787	1,253,480	1,292,583	-2.3% ▼

Source: Metropolitan Washington Airports Authority