

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

Apr 2009

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2008	156,682	155,402	154,227	1.6% ▲
Establishments	3rd Q 2008	7,667	7,590	7,305	5.0% ▲
Gross Wages (weekly)	3rd Q 2008	\$1,348	\$1,377	\$1,364	-1.2% ▼

\*data excludes enlisted military personnel  
Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Feb 2009	133,818	133,173	132,681	0.9% ▲
Northern Virginia	Feb 2009	1,452,315	1,447,628	1,435,446	1.2% ▲
<b>Unemployment Rate</b>					
Arlington County	Feb 2009	4.4%	3.8%	2.2%	2.0 pp ▲
Northern Virginia	Feb 2009	5.2%	4.7%	2.7%	2.5 pp ▲

pp = percentage points  
\* readjusted monthly  
Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2008	127,748	871,280	171,832	699,448 ▲
Northern Virginia	4th Q 2008	(11,604)	754,270	1,431,764	-677,494 ▼

\* In SF, includes sublet  
Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2008	9.8%	9.4%	9.2%	0.6 pp ▲
Rosslyn	4th Q 2008	6.1%	5.9%	7.2%	-1.1 pp ▼
Clarendon/Court House	4th Q 2008	14.6%	10.8%	9.8%	4.8 pp ▲
Ballston	4th Q 2008	4.5%	5.1%	6.9%	-2.4 pp ▼
Virginia Square	4th Q 2008	4.6%	5.4%	8.3%	-3.7 pp ▼
Crystal City	4th Q 2008	15.3%	16.8%	14.5%	0.8 pp ▲
Northern Virginia	4th Q 2008	13.2%	12.8%	10.8%	2.4 pp ▲

\* In SF, includes sublet  
Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Nov 2008	43	634	868	-27.0% ▼
Single Family Attached	Nov 2008	10	193	227	-15.0% ▼
Condominium	Nov 2008	54	1,129	1,597	-29.3% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov 2008	\$639,774	\$752,136	\$732,834	-12.7% ▼
Single Family Attached	Nov 2008	\$517,190	\$645,400	\$693,000	-25.4% ▼
Condominium	Nov 2008	\$379,893	\$415,246	\$373,921	1.6% ▲

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Oct 2008	\$33,600,104	\$342,609,446	\$327,827,441	4.5% ▲
Hotel Occupancy	Oct 2008	83.2%	76.6%	78.3%	-2.2% ▼
Average Daily Room Rate	Oct 2008	\$188.91	\$169.58	\$162.90	4.1% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan 2008	137.6	138.5	136.3	1.0% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2008	\$756,657,837	\$761,219,933	\$726,565,842	4.1% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Feb 2009	20,969	22,202	21,656	-3.2% ▼
Total Passengers	Feb 2009	1,227,603	1,231,864	1,262,787	-2.8% ▼

Source: Metropolitan Washington Airports Authority