

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

AUGUST 2005

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2004	157,402	155,979	152,678	3.1% ▲
Establishments	4th Q 2004	6,933	6,939	6,746	2.8% ▲
Gross Wages (thousands)	4th Q 2004	\$2,639,632	\$2,425,161	\$2,379,391	10.9% ▲

\*data excludes enlisted military personnel  
Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	June 2005	125,152	124,150	120,424	3.9% ▲
Northern Virginia	June 2005	1,371,631	1,360,191	1,320,379	3.9% ▲
<b>Unemployment Rate</b>					
Arlington County	June 2005	2.8%	2.6%	2.9%	0.1 pp ▼
Northern Virginia	June 2005	2.8%	2.7%	3.0%	0.2 pp ▼

pp = percentage points  
\* readjusted monthly  
Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2005	737,851	879,316	136,507	742,809 ▲
Northern Virginia	2nd Q 2005	1,828,012	2,890,783	2,746,696	918,684 ▼

\* includes sublet  
Source: Cassidy & Pinkard

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	11.3%	12.6%	12.3%	1.0 pp ▼
Rosslyn	2nd Q 2005	4.2%	6.5%	9.7%	5.5 pp ▼
Clarendon/Court House	2nd Q 2005	3.7%	6.2%	9.7%	6.0 pp ▼
Ballston	2nd Q 2005	9.9%	9.8%	13.3%	3.4 pp ▼
Virginia Square	2nd Q 2005	1.2%	2.4%	8.7%	7.5 pp ▼
Crystal City	2nd Q 2005	22.8%	23.7%	16.9%	5.9 pp ▲
Northern Virginia	2nd Q 2005	10.9%	11.7%	14.4%	3.5 pp ▼

\* includes sublet  
Source: Cassidy & Pinkard

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	May 2005	164	547	510	7.3% ▲
Single Family Attached	May 2005	41	145	158	8.2% ▼
Condominium	May 2005	152	566	701	19.3% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May 2005	\$710,356	\$719,284	\$604,170	17.6% ▲
Single Family Attached	May 2005	\$651,925	\$446,011	\$484,876	34.5% ▲
Condominium	May 2005	\$368,566	\$364,735	\$311,724	18.2% ▲

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	May 2005	\$35,563,855	\$151,311,649	\$134,194,236	12.8% ▲
Hotel Occupancy	May 2005	84.7%	74.9%	73.2%	1.7 pp ▲
Average Daily Room Rate	May 2005	\$142.57	\$141.86	\$128.36	\$13.50 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	July 2005	125.0	123.6	120.2	4.0% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$657,896,845	2.9% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	July 2005	23,330	23,215	22,400	4.2% ▲
Total Passengers	July 2005	1,622,164	1,635,840	1,399,221	15.9% ▲

Source: Metropolitan Washington Airports Authority