

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

August 2006

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2005	155,818	154,702	157,402	-1.0% ▼
Establishments	4th Q 2005	7,142	7,088	6,933	3.0% ▲
Gross Wages (thousands)	4th Q 2005	\$2,722,452	\$2,598,375	\$2,639,632	3.1% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	June 2006	125,991	124,732	122,363	3.0% ▲
Northern Virginia	June 2006	1,430,256	1,404,988	1,338,770	6.8% ▲
<b>Unemployment Rate</b>	June 2006				
Arlington County	June 2006	2.4%	2.0%	2.8%	-0.4 pp ▼
Northern Virginia	June 2006	2.4%	2.1%	2.8%	-0.4 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2006	173,724	656,941	173,694	483,247 ▲
Northern Virginia	2nd Q 2006	1,065,171	2,524,367	3,687,212	-1,162,845 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2006	10.0%	8.6%	12.6%	-2.6 pp ▼
Rosslyn	2nd Q 2006	5.5%	5.3%	4.6%	0.9 pp ▲
Clarendon/Court House	2nd Q 2006	7.2%	4.9%	6.0%	1.2 pp ▲
Ballston	2nd Q 2006	8.4%	8.4%	11.1%	-2.7 pp ▼
Virginia Square	2nd Q 2006	1.3%	2.1%	1.1%	0.2 pp ▲
Crystal City	2nd Q 2006	20.2%	17.2%	27.7%	-7.5 pp ▼
Northern Virginia	2nd Q 2006	9.9%	9.7%	10.9%	-1.0 pp ▼

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	May 2006	102	443	518	-14.5% ▼
Single Family Attached	May 2006	31	125	144	-13.2% ▼
Condominium	May 2006	120	461	573	-19.5% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May 2006	855,346	716,747	704,365	21.4% ▲
Single Family Attached	May 2006	706,852	565,152	652,517	8.3% ▲
Condominium	May 2006	385,197	355,523	373,235	3.2% ▲

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	May 2006	\$38,895,858	\$150,301,140	\$136,833,607	9.8% ▲
Hotel Occupancy	May 2006	87.7%	75.6%	75.1%	0.5 pp ▲
Average Daily Room Rate	May 2006	\$165.03	\$159.49	\$141.42	\$18.07 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2006	128.8	126.8	123.6	4.2% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1 Q 2006	\$671,056,360	\$689,578,667	\$611,230,067	9.8% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	July 2006	23,207	22,872	23,330	-0.5% ▼
Total Passengers	July 2006	1,643,905	1,712,262	1,622,164	1.3% ▲

Source: Metropolitan Washington Airports Authority