

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

August 2007

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2006	157,958	157,958	154,702	2.1% ▲
Establishments	4th Q 2006	7,487	7,487	7,088	5.6% ▲
Gross Wages (thousands)	4th Q 2006	\$2,716,720	\$2,716,720	\$2,598,375	4.6% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	June 2007	130,812	129,658	125,991	3.8% ▲
Northern Virginia	June 2007	1,439,405	1,425,583	1,430,256	0.6% ▲
<b>Unemployment Rate</b>					
Arlington County	June 2007	2.0%	1.8%	2.4%	-0.4 pp ▼
Northern Virginia	June 2007	2.4%	2.1%	2.4%	0 pp

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2007	38,941	-111,877	656,941	-768,818 ▼
Northern Virginia	2nd Q 2007	913,515	485,916	2,524,367	-2,038,451 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2007	10.7%	11.0%	10.0%	0.7 pp ▲
Rosslyn	2nd Q 2007	7.0%	6.7%	5.5%	1.5 pp ▲
Clarendon/Court House	2nd Q 2007	9.2%	11.1%	7.2%	2.0 pp ▲
Ballston	2nd Q 2007	7.1%	8.5%	8.4%	-1.3 pp ▼
Virginia Square	2nd Q 2007	8.7%	7.1%	1.3%	6.4 pp ▲
Crystal City	2nd Q 2007	19.2%	18.8%	20.2%	-1.0 pp ▼
Northern Virginia	2nd Q 2007	11.2%	10.7%	9.9%	1.3 pp ▲

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	May 2007	115	434	421	3.1% ▲
Single Family Attached	May 2007	22	103	123	-16.3% ▼
Condominium	May 2007	192	883	786	12.3% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May 2007	\$807,302	\$766,581	\$775,629	4.1% ▲
Single Family Attached	May 2007	\$685,635	\$692,317	\$696,080	-1.5% ▼
Condominium	May 2007	\$399,488	\$395,773	\$371,655	7.5% ▲

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	May 2007	\$43,442,613	\$169,633,405	\$150,301,140	12.9% ▲
Hotel Occupancy	May 2007	86.7%	75.6%	75.6%	0.0%
Average Daily Room Rate	May 2007	\$175	\$166	\$159	4.1% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2007	128.8	126.8	123.6	4.2% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2007	\$738,655,260	\$701,134,488	\$691,395,298	6.8% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	July 2007	23,329	22,499	23,181	0.6% ▲
Total Passengers	July 2007	1,705,449	1,723,400	1,643,791	3.8% ▲

Source: Metropolitan Washington Airports Authority