

economic indicators

Information on Arlington's Economy from Arlington Economic Development

August 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2007	156,172	154,227	159,800	-2.3% ▼
Establishments	4th Q 2007	7,399	7,305	7201	2.7% ▲
Gross Wages (weekly)	4th Q 2007	\$1,461	\$1,364	\$1,419	3.0% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	June 2008	132,926	132,189	130,812	1.6% ▲
Northern Virginia	June 2008	1,461,324	1,451,297	1,439,405	1.5% ▲
Unemployment Rate					
Arlington County	June 2008	2.6%	2.5%	2.0%	0.6 pp ▲
Northern Virginia	June 2008	3.2%	2.9%	2.4%	0.8 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2008	-29,085	662,936	-111,877	774,813 ▲
Northern Virginia	2nd Q 2008	1,047,875	1,252,157	485,916	766,241 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2008	9.6%	9.0%	10.7%	-1.1 pp ▼
Rosslyn	2nd Q 2008	5.7%	5.6%	7.0%	-1.3 pp ▼
Clarendon/Court House	2nd Q 2008	11.9%	8.9%	9.2%	2.7 pp ▲
Ballston	2nd Q 2008	5.7%	7.0%	7.1%	-1.4 pp ▼
Virginia Square	2nd Q 2008	4.9%	6.2%	8.7%	-3.8 pp ▼
Crystal City	2nd Q 2008	15.3%	15.7%	19.2%	-3.9 pp ▼
Northern Virginia	2nd Q 2008	12.1%	12.1%	11.2%	0.9 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Mar 2008	51	120	192	-37.5% ▼
Single Family Attached	Mar 2008	10	34	54	-37.0% ▼
Condominium	Mar 2008	112	251	458	-45.2% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Mar 2008	\$723,661	\$696,337	\$782,876	-7.6% ▼
Single Family Attached	Mar 2008	\$526,700	\$664,700	\$673,864	-21.8% ▼
Condominium	Mar 2008	\$412,198	\$391,308	\$411,120	0.3% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Apr 2008	\$44,549,540	\$138,352,417	\$126,190,792	9.6% ▲
Hotel Occupancy	Apr 2008	72.5%	58.8%	58.7%	0.2% ▲
Average Daily Room Rate	Apr 2008	\$112.12	\$109.73	\$105.23	4.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	July 2008	142.1	139.6	134.7	5.5% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2008	\$718,882,178	\$700,567,160	\$701,134,488	2.5% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	June 2008	23,006	24,015	22,499	6.7% ▲
Total Passengers	June 2008	1,645,185	1,664,211	1,723,400	-4.5% ▼

Source: Metropolitan Washington Airports Authority