

economic indicators

Information on Arlington's Economy from Arlington Economic Development

Aug 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2008	158,164	156,682	156,172	1.3% ▲
Establishments	4th Q 2008	7,687	7,667	7,399	3.9% ▲
Gross Wages (weekly)	4th Q 2008	\$1,509	\$1,348	\$1,461	3.3% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	June 2009	135,913	135,425	135,477	0.3% ▲
Northern Virginia	June 2009	1,474,919	1,467,221	1,466,683	0.6% ▲
Unemployment Rate					
Arlington County	June 2009	4.7%	4.7%	2.5%	2.2 pp ▲
Northern Virginia	June 2009	5.5%	5.3%	3.1%	2.4 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2009	179,478	513,138	662,936	-149,798 ▼
Northern Virginia	2nd Q 2009	(103,853)	296,110	1,252,157	-956,047 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2009	8.5%	8.9%	9.6%	-1.1 pp ▼
Rosslyn	2nd Q 2009	6.4%	7.6%	5.7%	0.7 pp ▲
Clarendon/Court House	2nd Q 2009	13.0%	15.9%	11.9%	1.1 pp ▲
Ballston	2nd Q 2009	4.9%	5.6%	5.7%	-0.8 pp ▼
Virginia Square	2nd Q 2009	5.3%	5.8%	4.9%	0.4 pp ▲
Crystal City	2nd Q 2009	12.6%	11.2%	15.3%	-2.7 pp ▼
Northern Virginia	2nd Q 2009	13.8%	13.6%	12.1%	-1.7 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Mar 2009	57	113	125	-9.6% ▼
Single Family Attached	Mar 2009	24	44	31	41.9% ▲
Condominium	Mar 2009	79	197	286	-31.1% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Mar 2009	\$979,737	\$664,552	\$737,198	32.9% ▲
Single Family Attached	Mar 2009	\$557,204	\$568,516	\$556,227	0.2%
Condominium	Mar 2009	\$451,421	\$388,963	\$418,806	7.8% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Feb 2009	\$32,906,105	\$66,352,475	\$54,526,110	21.7% ▲
Hotel Occupancy	Feb 2009	65.7%	61.5%	59.5%	3.4% ▲
Average Daily Room Rate	Feb 2009	\$165.47	\$180.23	\$165.98	8.6% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2008	139.3	138.6	139.6	-0.2% ▼

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2009	\$720,008,540	\$766,514,939	\$712,882,178	1.0% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	June 2009	23,123	23,488	23,006	0.5% ▲
Total Passengers	June 2009	1,595,780	1,576,241	1,645,185	-3.0% ▼

Source: Metropolitan Washington Airports Authority