

economic indicators

Information on Arlington's Economy from Arlington Economic Development

December 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2007	150,500	159,800	156,532	-3.9% ▼
Establishments	1st Q 2007	7,500	7,201	7,193	4.3% ▲
Gross Wages (thousands)	1st Q 2007	\$2,831,056	\$2,947,831	\$2,854,987	-0.8% ▼

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics; Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Oct 2007	129,651	129,580	125,671	3.2% ▲
Northern Virginia	Oct 2007	1,426,273	1,424,931	1,415,861	0.7% ▲
Unemployment Rate					
Arlington County	Oct 2007	1.9%	1.8%	1.9%	0.0 pp
Northern Virginia	Oct 2007	2.2%	2.1%	1.9%	0.3 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2007	202,487	90,610	716,070	-625,460 ▼
Northern Virginia	3rd Q 2007	232,838	485,916	3,781,067	-3,295,151 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2007	10.0%	10.7%	8.9%	1.1 pp ▲
Rosslyn	3rd Q 2007	6.6%	7.0%	6.5%	0.1 pp ▲
Clarendon/Court House	3rd Q 2007	10.1%	9.2%	9.7%	0.4 pp ▲
Ballston	3rd Q 2007	7.0%	7.1%	5.1%	1.9 pp ▲
Virginia Square	3rd Q 2007	9.7%	8.7%	10.5%	-0.8 pp ▼
Crystal City	3rd Q 2007	16.8%	19.2%	16.4%	0.4 pp ▲
Northern Virginia	3rd Q 2007	11.2%	11.2%	8.1%	3.1 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Aug 2007	90	746	708	5.4% ▲
Single Family Attached	Aug 2007	20	191	202	-5.4% ▼
Condominium	Aug 2007	140	1,357	1,260	7.7% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Aug 2007	\$736,528	\$813,618	\$736,901	-0.1% ▼
Single Family Attached	Aug 2007	\$678,075	\$624,214	\$575,135	17.9% ▲
Condominium	Aug 2007	\$436,726	\$392,669	\$369,162	18.3% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Oct 2007	\$47,585,867	\$316,449,358	\$325,693,963	-2.8% ▼
Hotel Occupancy	Oct 2007	88.0%	78.3%	76.3%	2.0 pp ▲
Average Daily Room Rate	Oct 2007	\$181.06	\$161.97	\$155.42	\$6.55 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov 2007	135.2	134.7	129.3	4.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2007	\$738,655,260	\$701,134,488	\$691,395,298	6.8% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct 2007	24,265	22,915	24,183	0.3% ▲
Total Passengers	Oct 2007	1,643,767	1,438,311	1,602,654	2.6% ▲

Source: Metropolitan Washington Airports Authority