

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

Dec 2009

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2009	158,455	157,099	155,402	2.0% ▲
Establishments	2nd Q 2009	7,780	7,688	7,590	2.5% ▲
Gross Wages (weekly)	2nd Q 2009	\$1,423	\$1,472	\$1,377	3.3% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Oct 2009	134,331	134,070	134,716	-0.3% ▼
Northern Virginia	Oct 2009	1,457,430	1,454,309	1,457,686	0.0%
<b>Unemployment Rate</b>					
Arlington County	Oct 2009	4.0%	4.2%	2.7%	1.3 pp ▲
Northern Virginia	Oct 2009	4.8%	4.9%	3.2%	1.6 pp ▲

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2009	(419,907)	93,231	743,532	-650,301 ▼
Northern Virginia	3rd Q 2009	256,471	552,581	765,874	-213,293 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2009	9.6%	8.5%	9.4%	0.2 pp ▲
Rosslyn	3rd Q 2009	11.8%	6.4%	5.9%	5.9 pp ▲
Clarendon/Court House	3rd Q 2009	15.6%	13.0%	10.8%	4.8 pp ▲
Ballston	3rd Q 2009	6.3%	4.9%	5.1%	1.2 pp ▲
Virginia Square	3rd Q 2009	6.9%	5.3%	5.4%	1.5 pp ▲
Crystal City	3rd Q 2009	12.4%	12.6%	16.8%	-4.4 pp ▼
Northern Virginia	3rd Q 2009	13.7%	13.8%	12.8%	0.9 pp ▲

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	July 2009	122	456	419	8.8% ▲
Single Family Attached	July 2009	20	121	120	0.8% ▲
Condominium	July 2009	147	728	801	-9.1% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	July 2009	\$740,898	\$743,190	\$803,914	-7.8% ▼
Single Family Attached	July 2009	\$520,625	\$546,750	\$630,239	-17.4% ▼
Condominium	July 2009	\$380,653	\$392,126	\$402,558	-5.4% ▼

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	July 2009	\$32,097,570	\$264,047,385	\$262,393,878	0.6% ▲
Hotel Occupancy	July 2009	79.3%	76.0%	76.9%	-1.2% ▼
Average Daily Room Rate	July 2009	\$136.19	\$166.77	\$169.63	-1.7% ▼

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov 2009	140.7	140.9	138.5	1.6% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2009	\$733,285,498	\$739,889,451	\$756,657,837	-3.1% ▼

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct 2009	23,466	22,617	24,253	-3.2% ▼
Total Passengers	Oct 2009	1,581,648	1,399,715	1,577,477	0.3% ▲

Source: Metropolitan Washington Airports Authority