

economic indicators

Information on Arlington's Economy from Arlington Economic Development

February 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2006	158,662	156,532	152,134	4.3% ▲
Establishments	2nd Q 2006	7,243	7,193	7,026	3.1% ▲
Gross Wages (thousands)	2nd Q 2006	\$2,753,579	\$2,854,987	\$2,545,354	8.2% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Dec 2006	125,908	125,903	125,118	0.6% ▲
Northern Virginia	Dec 2006	1,417,848	1,418,495	1,370,802	3.4% ▲
Unemployment Rate					
Arlington County	Dec 2006	1.9%	2.0%	2.1%	-0.2 pp ▼
Northern Virginia	Dec 2006	1.9%	2.1%	2.1%	-0.2 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2006	262,333	978,403	839,337	139,066 ▲
Northern Virginia	4th Q 2006	940,836	4,721,903	5,961,998	-1,240,095 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2006	10.1%	8.9%	8.4%	1.7 pp ▲
Rosslyn	4th Q 2006	6.9%	6.5%	4.2%	2.7 pp ▲
Clarendon/Court House	4th Q 2006	11.8%	9.7%	4.8%	7.0 pp ▲
Ballston	4th Q 2006	7.5%	5.1%	7.9%	-0.4 pp ▼
Virginia Square	4th Q 2006	4.9%	10.5%	2.3%	2.6 pp ▲
Crystal City	4th Q 2006	16.3%	16.4%	17.0%	-0.7 pp ▼
Northern Virginia	4th Q 2006	9.8%	8.1%	8.0%	1.8 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Nov 2006	90	938	1,219	-23.1% ▼
Single Family Attached	Nov 2006	16	272	365	-25.5% ▼
Condominium	Nov 2006	77	1,079	1,351	-20.1% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Nov 2006	\$670,222	\$709,251	\$737,789	-9.2% ▼
Single Family Attached	Nov 2006	\$632,900	\$496,040	\$579,250	9.3% ▲
Condominium	Nov 2006	\$364,767	\$375,450	\$382,515	-4.6% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Nov 2006	\$37,549,468	\$363,243,431	\$332,093,296	9.4% ▲
Hotel Occupancy	Nov 2006	66.6%	75.2%	76.9%	-2.2% ▼
Average Daily Room Rate	Nov 2006	\$158.95	\$155.90	\$140.67	10.8% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov 2006	129.3	130.2	125.4	3.1% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2006	\$687,462,052	\$691,395,298	\$464,886,825	NA

Note: Not comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Jan 2006	23,194	22,494	22,709	2.1% ▼
Total Passengers	Jan 2006	1,306,926	1,435,998	1,277,499	2.3% ▲

Source: Metropolitan Washington Airports Authority