

economic indicators

Information on Arlington's Economy from Arlington Economic Development

February 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2007	153,181	150,500	158,662	-3.5% ▼
Establishments	2nd Q 2007	7,313	7,500	7,243	1.0% ▲
Gross Wages (thousands)	2nd Q 2007	\$1,351	\$1,447	\$1,335	1.2% ▲

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics; Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Dec 2007	130,208	127,494	125,908	3.4% ▲
Northern Virginia	Dec 2007	1,433,005	1,434,662	1,417,848	1.1% ▲
Unemployment Rate					
Arlington County	Dec 2007	2.1%	2.1%	1.9%	0.2 pp ▲
Northern Virginia	Dec 2007	2.5%	2.3%	1.9%	0.6 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2007	81,181	171,832	978,403	-806,571 ▼
Northern Virginia	4th Q 2007	640,963	1,431,764	4,721,903	-3,290,139 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2007	9.8%	10.0%	10.1%	-0.3 pp ▼
Rosslyn	4th Q 2007	7.4%	6.6%	6.9%	0.5 pp ▲
Clarendon/Court House	4th Q 2007	8.5%	10.1%	11.8%	-3.3 pp ▼
Ballston	4th Q 2007	10.4%	7.0%	7.5%	2.9 pp ▲
Virginia Square	4th Q 2007	9.0%	9.7%	4.9%	4.1 pp ▲
Crystal City	4th Q 2007	16.6%	16.8%	16.3%	0.3 pp ▲
Northern Virginia	4th Q 2007	10.4%	11.2%	9.8%	0.6 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Oct 2007	59	836	838	-0.2% ▼
Single Family Attached	Oct 2007	18	220	252	-12.7% ▼
Condominium	Oct 2007	85	1,548	1,443	7.3% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Oct 2007	\$749,468	\$721,899	\$706,438	6.1% ▲
Single Family Attached	Oct 2007	\$719,764	\$627,667	\$494,903	45.4% ▲
Condominium	Oct 2007	\$376,408	\$402,060	\$378,329	-0.5% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Nov 2007	\$32,943,702	\$349,393,060	\$363,243,431	-3.8% ▼
Hotel Occupancy	Nov 2007	66.9%	77.3%	75.5%	1.8 pp ▲
Average Daily Room Rate	Nov 2007	\$164.85	\$162.17	\$155.64	\$6.53 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan 2008	136.3	135.2	129.0	5.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2007	\$700,567,160	\$726,565,842	\$676,771,039	3.5% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Dec 2007	21,831	22,838	22,494	-2.9% ▼
Total Passengers	Dec 2007	1,326,834	1,518,237	1,435,998	-7.6% ▼

Source: Metropolitan Washington Airports Authority