

economic indicators

Information on Arlington's Economy from Arlington Economic Development

JANUARY 2006

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2005	153,673	152,134	155,256	-1.0% ▼
Establishments	2nd Q 2005	7,016	7,026	6,804	3.1% ▲
Gross Wages (thousands)	2nd Q 2005	\$2,598,375	\$2,545,354	\$2,362,327	10.0% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Nov. 2005	122,130	125,395	120,262	4.3% ▲
Northern Virginia	Nov. 2005	1,376,179	1,375,073	1,318,846	4.3% ▲
Unemployment Rate					
Arlington County	Nov. 2005	2.2%	2.2%	2.4%	-0.2 pp ▼
Northern Virginia	Nov. 2005	2.3%	2.3%	2.5%	-0.2 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2005	548,356	565,600	571,080	-5,480 ▼
Northern Virginia	3rd Q 2005	1,338,877	4,752,795	6,728,749	-1,975,954 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2005	9.1%	10.0%	8.9%	0.2 pp ▲
Rosslyn	3rd Q 2005	4.0%	3.4%	6.3%	-2.3 pp ▼
Clarendon/Court House	3rd Q 2005	4.7%	3.9%	7.5%	-2.8 pp ▼
Ballston	3rd Q 2005	8.2%	9.5%	12.4%	-4.2 pp ▼
Virginia Square	3rd Q 2005	1.2%	1.0%	10.8%	-9.6 pp ▼
Crystal City	3rd Q 2005	18.0%	20.8%	11.5%	6.5 pp ▲
Northern Virginia	3rd Q 2005	9.1%	9.5%	10.9%	-1.8 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Oct. 2005	108	1,140	1,209	-5.7% ▼
Single Family Attached	Oct. 2005	25	336	378	-11.1% ▼
Condominium	Oct. 2005	114	1,279	1,534	-16.6% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Oct. 2005	733,151	754,756	606,922	20.8% ▲
Single Family Attached	Oct. 2005	599,312	594,448	546,943	9.6% ▲
Condominium	Oct. 2005	391,269	384,142	331,019	18.2% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Oct. 2005	\$29,918,796	\$292,112,501	\$262,679,049	11.2% ▲
Hotel Occupancy	Oct. 2005	85.1%	77.5%	76.6%	1.2 pp ▲
Average Daily Room Rate	Oct. 2005	\$149.51	\$139.94	\$127.27	\$12.67 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov. 2005	125.4	125.0	120.9	3.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$637,094,745	6.2% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Dec. 2005	22,891	22,589	22,355	2.4% ▲
Total Passengers	Dec. 2005	1,425,778	1,499,848	1,290,063	10.5% ▲

Source: Metropolitan Washington Airports Authority