

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

January 2007

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2006	158,662	156,532	152,134	4.3% ▲
Establishments	2nd Q 2006	7,243	7,193	7,026	3.1% ▲
Gross Wages (thousands)	2nd Q 2006	\$2,753,579	\$2,854,987	\$2,545,354	8.2% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Nov 2006	125,903	125,671	122,130	3.1% ▲
Northern Virginia	Nov 2006	1,418,495	1,415,861	1,376,179	3.1% ▲
<b>Unemployment Rate</b>					
Arlington County	Nov 2006	2.0%	1.9%	2.2%	-0.2 pp ▼
Northern Virginia	Nov 2006	2.1%	1.9%	2.3%	-0.2 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2006	59,129	716,070	571,080	144,990 ▲
Northern Virginia	3rd Q 2006	1,256,700	3,781,067	6,728,749	-2,947,682 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2006	8.9%	10.0%	8.9%	0.0 pp
Rosslyn	3rd Q 2006	6.5%	5.5%	6.3%	0.2 pp ▲
Clarendon/Court House	3rd Q 2006	9.7%	7.2%	7.5%	2.2 pp ▲
Ballston	3rd Q 2006	5.1%	8.4%	12.4%	-7.3 pp ▼
Virginia Square	3rd Q 2006	10.5%	1.3%	10.8%	-0.3 pp ▼
Crystal City	3rd Q 2007	16.4%	20.2%	11.5%	4.9 pp ▲
Northern Virginia	3rd Q 2006	8.1%	9.9%	10.9%	-2.8 pp ▼

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Oct 2006	69	848	1,118	-24.2% ▼
Single Family Attached	Oct 2006	30	256	337	-24.0% ▼
Condominium	Oct 2006	74	1,002	1,279	-21.7% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Oct 2006	\$709,251	\$706,034	\$722,207	-1.8% ▼
Single Family Attached	Oct 2006	\$496,040	\$609,376	\$599,312	-17.2% ▼
Condominium	Oct 2006	\$375,450	\$365,985	\$395,290	-5.0% ▼

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Oct 2006	\$37,549,468	\$325,693,963	\$292,112,501	11.5% ▲
Hotel Occupancy	Oct 2006	80.5%	76.1%	77.5%	-1.8% ▼
Average Daily Room Rate	Oct 2006	\$167.40	\$155.64	\$139.90	11.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov 2006	129.3	130.2	125.4	3.1% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2006	\$687,462,052	\$691,395,298	\$464,886,825	NA

Note: Not Comparable with last year's data due to accounting

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Dec 2006	22,494	24,183	22,891	-1.7% ▼
Total Passengers	Dec 2006	1,435,998	1,602,654	1,425,778	0.7% ▲

Source: Metropolitan Washington Airports Authority