

economic indicators

Information on Arlington's Economy from Arlington Economic Development

January 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2007	153,181	150,500	158,662	-3.5% ▼
Establishments	2nd Q 2007	7,313	7,500	7,243	1.0% ▲
Gross Wages (thousands)	2nd Q 2007	\$1,351	\$1,447	\$1,335	1.2% ▲

*data excludes enlisted military personnel

Source: Bureau of Labor Statistics; Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Nov 2007	130,340	129,651	128,653	1.3% ▲
Northern Virginia	Nov 2007	1,434,662	1,426,273	1,414,326	1.4% ▲
Unemployment Rate					
Arlington County	Nov 2007	1.9%	1.9%	1.8%	0.1 pp ▲
Northern Virginia	Nov 2007	2.3%	2.2%	2.1%	0.2 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2007	81,181	171,832	978,403	-806,571 ▼
Northern Virginia	4th Q 2007	640,963	1,431,764	4,721,903	-3,290,139 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2007	9.8%	10.0%	10.1%	-0.3 pp ▼
Rosslyn	4th Q 2007	7.4%	6.6%	6.9%	0.5 pp ▲
Clarendon/Court House	4th Q 2007	8.5%	10.1%	11.8%	-3.3 pp ▼
Ballston	4th Q 2007	10.4%	7.0%	7.5%	2.9 pp ▲
Virginia Square	4th Q 2007	9.0%	9.7%	4.9%	4.1 pp ▲
Crystal City	4th Q 2007	16.6%	16.8%	16.3%	0.3 pp ▲
Northern Virginia	4th Q 2007	10.4%	11.2%	9.8%	0.6 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Sep 2007	48	777	771	0.8% ▲
Single Family Attached	Sep 2007	12	202	223	-9.4% ▼
Condominium	Sep 2007	107	1,463	1,362	7.4% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Sep 2007	\$721,899	\$760,856	\$708,595	1.9% ▲
Single Family Attached	Sep 2007	\$627,667	\$700,605	\$609,376	3.0% ▲
Condominium	Sep 2007	\$402,060	\$436,879	\$364,294	10.4% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Nov 2007	\$32,943,702	\$349,393,060	\$363,243,431	-3.8% ▼
Hotel Occupancy	Nov 2007	66.9%	77.3%	75.5%	1.8 pp ▲
Average Daily Room Rate	Nov 2007	\$164.85	\$162.17	\$155.64	\$6.53 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Nov 2007	135.2	134.7	129.3	4.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2007	\$726,565,842	\$738,655,260	\$687,462,052	5.7% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Nov 2007	22,838	24,265	22,687	0.7% ▲
Total Passengers	Nov 2007	1,518,237	1,643,767	1,539,329	-1.4% ▼

Source: Metropolitan Washington Airports Authority