

economic indicators

Information on Arlington's Economy from Arlington Economic Development

JULY 2005

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2004	157,402	155,979	152,678	3.1% ▲
Establishments	4th Q 2004	6,933	6,939	6,746	2.8% ▲
Gross Wages (thousands)	4th Q 2004	\$2,639,632	\$2,425,161	\$2,379,391	10.9% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	May 2005	124,150	122,881	119,242	4.1% ▲
Northern Virginia	May 2005	1,360,191	1,347,012	1,307,180	4.1% ▲
Unemployment Rate					
Arlington County	May 2005	2.6%	2.4%	2.7%	0.1 pp ▼
Northern Virginia	May 2005	2.7%	2.5%	2.7%	0.0 pp

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2005	737,851	879,316	136,507	742,809 ▲
Northern Virginia	2nd Q 2005	1,828,012	2,890,783	2,746,696	918,684 ▼

* includes sublet

Source: Cassidy & Pinkard

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	11.3%	12.6%	12.3%	1.0 pp ▼
Rosslyn	2nd Q 2005	4.2%	6.5%	9.7%	5.5 pp ▼
Clarendon/Court House	2nd Q 2005	3.7%	6.2%	9.7%	6.0 pp ▼
Ballston	2nd Q 2005	9.9%	9.8%	13.3%	3.4 pp ▼
Virginia Square	2nd Q 2005	1.2%	2.4%	8.7%	7.5 pp ▼
Crystal City	2nd Q 2005	22.8%	23.7%	16.9%	5.9 pp ▲
Northern Virginia	2nd Q 2005	10.9%	11.7%	14.4%	3.5 pp ▼

* includes sublet

Source: Cassidy & Pinkard

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	April 2005	132	390	394	1.0% ▼
Single Family Attached	April 2005	24	102	123	17.1% ▼
Condominium	April 2005	117	411	535	23.2% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	April 2005	\$717,935	\$684,448	\$611,870	17.3% ▲
Single Family Attached	April 2005	\$455,220	\$612,140	\$485,721	6.3% ▼
Condominium	April 2005	\$367,775	\$371,716	\$323,264	13.8% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	April 2005	\$35,634,498	\$115,747,794	\$100,778,912	14.9% ▲
Hotel Occupancy	April 2005	87.9%	72.4%	70.8%	1.6 pp ▲
Average Daily Room Rate	April 2005	\$144.38	\$141.65	\$126.49	\$15.16 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2005	123.6	122.7	118.9	4.0% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2005	\$611,230,067	\$695,391,159	\$578,046,382	5.7% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	June 2005	23,215	24,040	22,345	3.9% ▲
Total Passengers	June 2005	1,635,840	1,643,905	1,438,141	13.7% ▲

Source: Metropolitan Washington Airports Authority