

economic indicators

Information on Arlington's Economy from Arlington Economic Development

July 2006

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2005	155,818	154,702	157,402	-1.7% ▼
Establishments	4th Q 2005	7,142	7,088	6,933	2.2% ▲
Gross Wages (thousands)	4th Q 2005	\$2,722,452	\$2,598,375	\$2,639,632	-1.6% ▼

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	May 2006	124,732	122,535	124,150	0.5% ▲
Northern Virginia	May 2006	1,404,988	1,381,461	1,360,191	3.3% ▲
Unemployment Rate					
Arlington County	May 2006	2.0%	2.2%	2.6%	-0.3 pp ▼
Northern Virginia	May 2006	2.1%	2.3%	2.7%	-0.2 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2006	316,512	316,512	141,465	175,047 ▲
Northern Virginia	1st Q 2006	929,628	929,628	1,062,771	-133,143 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2005	8.7%	8.4%	12.6%	-3.9 pp ▼
Rosslyn	1st Q 2005	4.7%	4.2%	6.5%	-1.8 pp ▼
Clarendon/Court House	1st Q 2005	4.4%	4.8%	6.2%	-1.8 pp ▼
Ballston	1st Q 2005	7.6%	7.9%	9.8%	-2.2 pp ▼
Virginia Square	1st Q 2005	1.6%	2.3%	2.4%	-0.8 pp ▼
Crystal City	1st Q 2005	14.2%	17.0%	23.7%	-9.5 pp ▼
Northern Virginia	1st Q 2005	8.9%	8.0%	11.7%	-2.8 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Apr. 2006	102	341	359	-5.0% ▼
Single Family Attached	Apr. 2006	23	94	103	-8.7% ▼
Condominium	Apr. 2006	77	341	420	-18.8% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Apr. 2006	\$716,747	\$731,991	\$727,139	-1.4% ▼
Single Family Attached	Apr. 2006	\$565,152	\$652,182	\$452,852	24.8% ▲
Condominium	Apr. 2006	\$355,523	\$386,573	\$365,027	-2.6% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Apr. 2006	\$38,634,215	\$111,405,282	\$101,199,110	10.1% ▲
Hotel Occupancy	Apr. 2006	85.2%	72.5%	72.7%	-0.3% ▼
Average Daily Room Rate	Apr. 2006	\$161	\$158	\$141	12.1% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2006	128.8	126.8	123.6	4.2% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2006	\$671,056,360	\$689,578,667	\$611,230,067	9.8% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	June 2006	22,872	23,868	23,215	-1.5% ▼
Total Passengers	June 2006	1,712,262	1,713,611	1,635,840	4.7% ▲

Source: Metropolitan Washington Airports Authority