

economic indicators

Information on Arlington's Economy from Arlington Economic Development

July 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2006	157,958	157,958	154,702	2.1% ▲
Establishments	4th Q 2006	7,487	7,487	7,088	5.6% ▲
Gross Wages (thousands)	4th Q 2006	\$2,716,720	\$2,716,720	\$2,598,375	4.6% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	May 2007	129,658	126,591	124,732	3.9% ▲
Northern Virginia	May 2007	1,425,583	1,418,418	1,404,988	1.5% ▲
Unemployment Rate					
Arlington County	May 2007	1.8%	1.8%	2.0%	-0.2 pp ▼
Northern Virginia	May 2007	2.1%	2.2%	2.1%	0 pp

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2007	-150,818	-150,818	316,512	-467,330 ▼
Northern Virginia	1st Q 2007	-427,599	-427,599	929,628	-1,357,227 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2007	11.0%	10.1%	8.7%	2.3 pp ▲
Rosslyn	1st Q 2007	6.7%	6.9%	4.7%	2.0 pp ▲
Clarendon/Court House	1st Q 2007	11.1%	11.8%	4.4%	6.7 pp ▲
Ballston	1st Q 2007	8.5%	7.5%	7.6%	0.9 pp ▲
Virginia Square	1st Q 2007	7.1%	4.9%	1.6%	5.5 pp ▲
Crystal City	1st Q 2007	18.8%	16.3%	14.2%	4.6 pp ▲
Northern Virginia	1st Q 2007	10.7%	9.8%	8.9%	1.8 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Apr. 2007	98	319	322	-0.9% ▼
Single Family Attached	Apr. 2007	23	81	93	-12.9% ▼
Condominium	Apr. 2007	151	691	605	14.2% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Apr. 2007	\$766,581	\$773,611	\$713,497	7.4% ▲
Single Family Attached	Apr. 2007	\$692,317	\$673,864	\$579,750	19.4% ▲
Condominium	Apr. 2007	\$395,773	\$411,397	\$369,587	7.1% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Apr. 2007	\$39,065,282	\$126,190,792	\$111,405,282	13.3% ▲
Hotel Occupancy	Apr. 2007	85.2%	72.5%	72.5%	0.0%
Average Daily Room Rate	Apr. 2007	\$161	\$158	\$158	0.0%

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2007	128.8	126.8	123.6	4.2% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2007	\$701,134,488	\$676,771,039	\$671,056,360	4.5% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	June 2007	22,499	24,140	22,872	-1.6% ▼
Total Passengers	June 2007	1,723,400	1,727,006	1,712,262	0.7% ▲

Source: Metropolitan Washington Airports Authority