

economic indicators

Information on Arlington's Economy from Arlington Economic Development

Jul 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2008	158,164	156,682	156,172	1.3% ▲
Establishments	4th Q 2008	7,687	7,667	7,399	3.9% ▲
Gross Wages (weekly)	4th Q 2008	\$1,509	\$1,348	\$1,461	3.3% ▲

*data excludes enlisted military personnel
Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	May 2009	135,425	134,568	135,229	0.1% ▲
Northern Virginia	May 2009	1,467,221	1,458,686	1,462,411	0.3% ▲
Unemployment Rate					
Arlington County	May 2009	4.7%	4.3%	2.4%	2.3 pp ▲
Northern Virginia	May 2009	5.3%	5.0%	2.8%	2.5 pp ▲

pp = percentage points
* readjusted monthly
Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2009	333,660	333,660	708,452	-374,792 ▼
Northern Virginia	1st Q 2009	399,963	399,963	534,357	-134,394 ▼

* In SF, includes sublet
Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2009	8.9%	9.8%	9.0%	-0.1 pp ▼
Rosslyn	1st Q 2009	7.6%	6.1%	5.6%	2.0 pp ▼
Clarendon/Court House	1st Q 2009	15.9%	14.6%	8.9%	7.0 pp ▲
Ballston	1st Q 2009	5.6%	4.5%	7.0%	-1.4 pp ▼
Virginia Square	1st Q 2009	5.8%	4.6%	6.2%	-0.4 pp ▼
Crystal City	1st Q 2009	11.2%	15.3%	15.7%	-3.5 pp ▼
Northern Virginia	1st Q 2009	13.6%	13.2%	12.1%	1.5 pp ▲

* In SF, includes sublet
Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Feb 2009	27	56	68	-17.6% ▼
Single Family Attached	Feb 2009	9	20	20	0.0%
Condominium	Feb 2009	67	118	166	-28.9% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Feb 2009	\$664,552	\$704,405	\$744,729	-10.8% ▼
Single Family Attached	Feb 2009	\$568,516	\$559,900	\$711,000	-20.0% ▼
Condominium	Feb 2009	\$388,963	\$408,341	\$406,826	-4.4% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Jan 2009	\$33,446,370	\$33,446,370	\$25,495,902	31.2% ▲
Hotel Occupancy	Jan 2009	57.6%	57.6%	55.1%	4.5% ▲
Average Daily Room Rate	Jan 2009	\$195.44	\$195.44	\$165.17	18.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2008	139.3	138.6	139.6	-0.2% ▼

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2009	\$720,008,540	\$766,514,939	\$712,882,178	1.0% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May 2009	23,488	22,908	24,015	-2.2% ▼
Total Passengers	May 2009	1,576,241	1,570,322	1,664,211	-5.3% ▼

Source: Metropolitan Washington Airports Authority