

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

June 2007

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2006	157,958	157,958	154,702	2.1% ▲
Establishments	4th Q 2006	7,487	7,487	7,088	5.6% ▲
Gross Wages (thousands)	4th Q 2006	\$2,716,720	\$2,716,720	\$2,598,375	4.6% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr 2007	126,591	128,985	124,135	2.0% ▲
Northern Virginia	Apr 2007	1,418,418	1,420,768	1,398,632	1.4% ▲
<b>Unemployment Rate</b>					
Arlington County	Apr 2007	1.8%	1.8%	2.2%	-0.4 pp ▼
Northern Virginia	Apr 2007	2.2%	2.3%	2.3%	0.1 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2007	-150,818	-150,818	316,512	-467,330 ▼
Northern Virginia	1st Q 2007	-427,599	-427,599	929,628	-1,357,227 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2007	11.0%	10.1%	8.7%	2.3 pp ▲
Rosslyn	1st Q 2007	6.7%	6.9%	4.7%	2.0 pp ▲
Clarendon/Court House	1st Q 2007	11.1%	11.8%	4.4%	6.7 pp ▲
Ballston	1st Q 2007	8.5%	7.5%	7.6%	0.9 pp ▲
Virginia Square	1st Q 2007	7.1%	4.9%	1.6%	5.5 pp ▲
Crystal City	1st Q 2007	18.8%	16.3%	14.2%	4.6 pp ▲
Northern Virginia	1st Q 2007	10.7%	9.8%	8.9%	1.8 pp ▲

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Mar 2007	61	192	222	-13.5% ▼
Single Family Attached	Mar 2007	20	54	71	-23.9% ▼
Condominium	Mar 2007	108	458	467	-1.9% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Mar 2007	\$793,236	\$740,269	\$724,093	9.5% ▲
Single Family Attached	Mar 2007	\$670,510	\$706,750	\$645,177	3.9% ▲
Condominium	Mar 2007	\$421,746	\$455,688	\$390,679	8.0% ▲

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Mar 2007	\$35,781,374	\$87,125,510	\$70,118,278	24.3% ▲
Hotel Occupancy	Mar 2007	68.6%	68.5%	60.1%	14.0% ▲
Average Daily Room Rate	Mar 2007	\$161	\$156	\$152	2.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar 2007	131.9	129.0	126.8	4.0% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2006	\$676,771,039	\$687,462,052	\$689,578,667	-1.9% ▼

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May 2007	24,140	23,295	23,868	1.1% ▲
Total Passengers	May 2007	1,727,006	1,643,877	1,713,611	0.8% ▲

Source: Metropolitan Washington Airports Authority