

economic indicators

Information on Arlington's Economy from Arlington Economic Development

JUNE 2005

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2004	155,979	155,256	150,319	3.8% ▲
Establishments	3rd Q 2004	6,939	6,804	6,675	4.0% ▲
Gross Wages (thousands)	3rd Q 2004	\$2,425,161	\$2,362,327	\$2,168,701	11.8% ▲

*data excludes enlisted military personnel
Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	April 2005	122,881	121,805	117,528	4.6% ▲
Northern Virginia	April 2005	1,347,012	1,335,599	1,289,368	4.5% ▲
Unemployment Rate					
Arlington County	April 2005	2.4%	2.3%	2.4%	0.0 pp
Northern Virginia	April 2005	2.5%	2.4%	2.6%	0.1 pp ▼

pp = percentage points
* readjusted monthly
Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2005	141,465	141,465	372,438	230,973 ▼
Northern Virginia	1st Q 2005	1,062,771	1,062,771	2,029,871	967,100 ▼

* includes sublet
Source: Cassidy & Pinkard

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2005	12.6%	13.2%	9.2%	3.4 pp ▲
Rosslyn	1st Q 2005	6.5%	8.4%	9.3%	2.8 pp ▼
Clarendon/Court House	1st Q 2005	6.2%	7.2%	11.5%	5.3 pp ▼
Ballston	1st Q 2005	9.8%	12.0%	12.5%	2.7 pp ▼
Virginia Square	1st Q 2005	2.4%	3.0%	13.7%	11.3 pp ▼
Crystal City	1st Q 2005	23.7%	22.7%	14.1%	9.6 pp ▲
Northern Virginia	1st Q 2005	11.7%	12.8%	14.8%	3.1 pp ▼

* includes sublet
Source: Cassidy & Pinkard

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Mar. 2005	112	258	273	5.5% ▼
Single Family Attached	Mar. 2005	30	78	77	1.3% ▲
Condominium	Mar. 2005	112	294	358	17.9% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Mar. 2005	\$684,448	\$717,977	\$574,901	19.1% ▲
Single Family Attached	Mar. 2005	\$612,140	\$594,624	\$573,464	6.7% ▲
Condominium	Mar. 2005	\$371,716	\$346,293	\$304,199	22.2% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Mar. 2005	\$32,864,866	\$80,113,296	\$70,516,004	13.6% ▲
Hotel Occupancy	Mar. 2005	80.0%	67.2%	66.6%	0.6 pp ▲
Average Daily Room Rate	Mar. 2005	\$140.45	\$140.45	\$126.23	\$14.22 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2005	123.6	122.7	118.9	4.0% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2005	\$611,230,067	\$695,391,159	\$578,046,382	5.7% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May 2005	24,040	23,364	22,760	5.6% ▲
Total Passengers	May 2005	1,643,905	1,583,785	1,418,750	15.9% ▲

Source: Metropolitan Washington Airports Authority