

economic indicators

Information on Arlington's Economy from Arlington Economic Development

June 2006

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2005	154,702	153,673	155,979	-1.5% ▼
Establishments	3rd Q 2005	7,088	7,016	6,939	1.1% ▲
Gross Wages (thousands)	3rd Q 2005	\$2,598,375	\$2,598,375	\$2,425,161	7.1% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr. 2006	124,135	123,450	122,881	1.0% ▲
Northern Virginia	Apr. 2006	1,398,632	1,391,817	1,347,012	3.8% ▲
Unemployment Rate					
Arlington County	Apr. 2006	2.2%	2.1%	2.4%	-0.3 pp ▼
Northern Virginia	Apr. 2006	2.3%	2.2%	2.5%	-0.2 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2006	316,512	316,512	141,465	175,047 ▲
Northern Virginia	1st Q 2006	929,628	929,628	1,062,771	-133,143 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2005	8.7%	8.4%	12.6%	-3.9 pp ▼
Rosslyn	1st Q 2005	4.7%	4.2%	6.5%	-1.8 pp ▼
Clarendon/Court House	1st Q 2005	4.4%	4.8%	6.2%	-1.8 pp ▼
Ballston	1st Q 2005	7.6%	7.9%	9.8%	-2.2 pp ▼
Virginia Square	1st Q 2005	1.6%	2.3%	2.4%	-0.8 pp ▼
Crystal City	1st Q 2005	14.2%	17.0%	23.7%	-9.5 pp ▼
Northern Virginia	1st Q 2005	8.9%	8.0%	11.7%	-2.8 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Mar. 2006	83	239	235	1.7% ▲
Single Family Attached	Mar. 2006	30	71	78	-9.0% ▼
Condominium	Mar. 2006	122	264	300	-12.0% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Mar. 2006	\$731,991	\$670,580	\$704,543	3.9% ▲
Single Family Attached	Mar. 2006	\$652,182	\$564,860	\$612,140	6.5% ▲
Condominium	Mar. 2006	\$386,573	\$371,101	\$371,716	4.0% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Mar. 2006	\$22,935,939	\$47,182,339	\$47,248,430	-0.1% ▼
Hotel Occupancy	Mar. 2006	65.7%	60.1%	60.6%	-0.8% ▼
Average Daily Room Rate	Mar. 2006	\$152	\$152	\$140	8.6% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar. 2006	126.8	126.3	122.7	3.3% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2005	\$689,578,667	\$464,886,825	\$695,391,159	-0.8% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	May 2006	23,868	23,073	24,040	-0.7% ▼
Total Passengers	May 2006	1,713,611	1,686,234	1,643,905	4.2% ▲

Source: Metropolitan Washington Airports Authority