

economic indicators

Information on Arlington's Economy from Arlington Economic Development

June 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2007	156,172	154,227	159,800	-2.3% ▼
Establishments	4th Q 2007	7,399	7,305	7201	2.7% ▲
Gross Wages (weekly)	4th Q 2007	\$1,461	\$1,364	\$1,419	3.0% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr 2008	131,216	131,009	126,591	3.7% ▲
Northern Virginia	Apr 2008	1,440,809	1,439,368	1,418,418	1.6% ▲
Unemployment Rate					
Arlington County	Apr 2008	2.1%	2.4%	1.8%	0.3 pp ▲
Northern Virginia	Apr 2008	2.5%	2.9%	2.2%	0.3 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2008	692,021	692,021	-150,818	842,839 ▲
Northern Virginia	1st Q 2008	204,282	204,282	-427,599	631,881 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2008	9.0%	9.8%	11.0%	-0.3 pp ▼
Rosslyn	1st Q 2008	5.6%	7.4%	6.7%	0.5 pp ▲
Clarendon/Court House	1st Q 2008	8.9%	8.5%	11.1%	-3.3 pp ▼
Ballston	1st Q 2008	7.0%	10.4%	8.5%	2.9 pp ▲
Virginia Square	1st Q 2008	6.2%	9.0%	7.1%	4.1 pp ▲
Crystal City	1st Q 2008	15.7%	16.6%	18.8%	0.3 pp ▲
Northern Virginia	1st Q 2008	12.1%	10.4%	10.7%	0.6 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Jan 2008	28	28	65	-56.9% ▼
Single Family Attached	Jan 2008	14	14	20	-30.0% ▼
Condominium	Jan 2008	66	66	183	-63.9% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jan 2008	\$626,700	\$755,668	\$670,771	-6.6% ▼
Single Family Attached	Jan 2008	\$501,200	\$660,675	\$541,643	-7.5% ▼
Condominium	Jan 2008	\$408,507	\$390,499	\$391,916	4.2% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Mar 2008	\$39,276,767	\$93,802,877	\$87,125,510	7.7% ▲
Hotel Occupancy	Mar 2008	79.3%	66.3%	68.7%	-3.5% ▼
Average Daily Room Rate	Mar 2008	\$173.26	\$168.47	\$162.13	3.9% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar 2008	138.1	136.3	131.9	4.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2007	\$700,567,160	\$726,565,842	\$676,771,039	3.5% ▲

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Apr 2008	23254	23,282	23,065	0.9% ▲
Total Passengers	Apr 2008	1,602,122	1,599,593	1,669,688	-4.0% ▼

Source: Metropolitan Washington Airports Authority