

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

June 2009

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2008	158,164	156,682	156,172	1.3% ▲
Establishments	4th Q 2008	7,687	7,667	7,399	3.9% ▲
Gross Wages (weekly)	4th Q 2008	\$1,509	\$1,348	\$1,461	3.3% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Apr 2009	134,568	133,926	134,295	0.2% ▲
Northern Virginia	Apr 2009	1,458,686	1,453,035	1,452,390	1.0% ▲
<b>Unemployment Rate</b>					
Arlington County	Apr 2009	4.3%	4.4%	2.0%	2.3 pp ▲
Northern Virginia	Apr 2009	5.0%	5.2%	2.4%	2.6 pp ▲

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2009	333,660	333,660	708,452	-374,792 ▼
Northern Virginia	1st Q 2009	399,963	399,963	534,357	-134,394 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2009	8.9%	9.8%	9.0%	-0.1 pp ▼
Rosslyn	1st Q 2009	7.6%	6.1%	5.6%	2.0 pp ▼
Clarendon/Court House	1st Q 2009	15.9%	14.6%	8.9%	7.0 pp ▲
Ballston	1st Q 2009	5.6%	4.5%	7.0%	-1.4 pp ▼
Virginia Square	1st Q 2009	5.8%	4.6%	6.2%	-0.4 pp ▼
Crystal City	1st Q 2009	11.2%	15.3%	15.7%	-3.5 pp ▼
Northern Virginia	1st Q 2009	13.6%	13.2%	12.1%	1.5 pp ▲

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Jan 2009	30	30	26	15.4% ▲
Single Family Attached	Jan 2009	11	11	10	10.0% ▲
Condominium	Jan 2009	52	52	78	-33.3% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Jan 2009	\$704,405	\$706,317	\$721,619	-2.4% ▼
Single Family Attached	Jan 2009	\$559,900	\$479,377	\$585,230	-4.3% ▼
Condominium	Jan 2009	\$408,341	\$414,445	\$425,194	-4.0% ▼

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Dec 2008	\$23,312,652	\$387,688,824	\$408,357,010	-5.1% ▼
Hotel Occupancy	Dec 2008	50.1%	73.1%	74.7%	-2.1% ▼
Average Daily Room Rate	Dec 2008	\$156.70	\$168.59	\$162.49	3.8% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	May 2008	139.3	138.6	139.6	-0.2% ▼

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2009	\$720,008,540	\$766,514,939	\$712,882,178	1.0% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Apr 2009	22,908	22,959	23,254	-1.5% ▼
Total Passengers	Apr 2009	1,570,322	1,463,175	1,602,122	-2.0% ▼

Source: Metropolitan Washington Airports Authority