

economic indicators

Information on Arlington's Economy from Arlington Economic Development

March 2006

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2005	153,673	152,134	155,256	-1.0% ▼
Establishments	2nd Q 2005	7,016	7,026	6,804	3.1% ▲
Gross Wages (thousands)	2nd Q 2005	\$2,598,375	\$2,545,354	\$2,362,327	10.0% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jan. 2006	122,591	125,118	117,994	3.9% ▲
Northern Virginia	Jan. 2006	1,382,305	1,370,802	1,294,224	6.8% ▲
Unemployment Rate					
Arlington County	Jan. 2006	2.2%	2.1%	2.6%	-0.4 pp ▼
Northern Virginia	Jan. 2006	2.3%	2.1%	2.7%	-0.4 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2005	631,661	839,337	603,317	236,020 ▲
Northern Virginia	4th Q 2005	2,687,459	5,961,998	6,525,272	-563,274 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2005	8.4%	9.1%	13.2%	-4.8 pp ▼
Rosslyn	4th Q 2005	4.2%	4.0%	8.4%	-4.2 pp ▼
Clarendon/Court House	4th Q 2005	4.8%	4.7%	7.2%	-2.4 pp ▼
Ballston	4th Q 2005	7.9%	8.2%	12.0%	-4.1 pp ▼
Virginia Square	4th Q 2005	2.3%	1.2%	3.0%	-0.7 pp ▼
Crystal City	4th Q 2005	17.0%	18.0%	22.7%	-5.7 pp ▼
Northern Virginia	4th Q 2005	8.0%	9.1%	12.8%	-4.8 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Dec. 2005	62	1,305	1,410	-7.4% ▼
Single Family Attached	Dec. 2005	23	385	451	-14.6% ▼
Condominium	Dec. 2005	71	1,427	1,763	-19.1% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec. 2005	694,319	734,203	620,398	11.9% ▲
Single Family Attached	Dec. 2005	582,704	569,226	498,594	16.9% ▲
Condominium	Dec. 2005	397,824	380,069	335,566	18.6% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Dec. 2005	\$30,533,285	\$362,626,581	\$323,948,571	11.9% ▲
Hotel Occupancy	Dec. 2005	48.9%	74.5%	73.1%	1.9% ▲
Average Daily Room Rate	Dec. 2005	\$133	\$140	\$127	10.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan. 2006	126.3	125.4	117.1	7.9% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$637,094,745	6.2% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Feb. 2006	20,768	22,709	21,134	-1.7% ▼
Total Passengers	Feb. 2006	1,310,908	1,277,499	1,235,357	6.1% ▲

Source: Metropolitan Washington Airports Authority