

economic indicators

Information on Arlington's Economy from Arlington Economic Development

March 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	2nd Q 2006	158,662	156,532	152,134	4.3% ▲
Establishments	2nd Q 2006	7,243	7,193	7,026	3.1% ▲
Gross Wages (thousands)	2nd Q 2006	\$2,753,579	\$2,854,987	\$2,545,354	8.2% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jan 2007	128,169	125,908	122,591	4.6% ▲
Northern Virginia	Jan 2007	1,410,130	1,417,848	1,382,305	2.0% ▲
Unemployment Rate					
Arlington County	Jan 2007	2.0%	1.9%	2.2%	-0.2 pp ▼
Northern Virginia	Jan 2007	2.3%	1.9%	2.3%	0.0 pp

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2006	262,333	978,403	839,337	139,066 ▲
Northern Virginia	4th Q 2006	940,836	4,721,903	5,961,998	-1,240,095 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2006	10.1%	8.9%	8.4%	1.7 pp ▲
Rosslyn	4th Q 2006	6.9%	6.5%	4.2%	2.7 pp ▲
Clarendon/Court House	4th Q 2006	11.8%	9.7%	4.8%	7.0 pp ▲
Ballston	4th Q 2006	7.5%	5.1%	7.9%	-0.4 pp ▼
Virginia Square	4th Q 2006	4.9%	10.5%	2.3%	2.6 pp ▲
Crystal City	4th Q 2006	16.3%	16.4%	17.0%	-0.7 pp ▼
Northern Virginia	4th Q 2006	9.8%	8.1%	8.0%	1.8 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Dec 2006	80	1,018	1,279	-20.4% ▼
Single Family Attached	Dec 2006	29	301	388	-22.4% ▼
Condominium	Dec 2006	65	1,146	1,420	-19.3% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec 2006	\$692,135	\$670,222	\$694,251	-0.3% ▼
Single Family Attached	Dec 2006	\$660,617	\$632,900	\$582,704	13.4% ▲
Condominium	Dec 2006	\$364,950	\$364,767	\$401,768	-9.2% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Dec 2006	\$30,819,944	\$394,063,375	\$362,626,581	8.7% ▲
Hotel Occupancy	Dec 2006	49.8%	73.1%	74.5%	-1.9% ▼
Average Daily Room Rate	Dec 2006	\$143.31	\$155.18	\$140.26	10.6% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan 2007	129.0	129.3	126.3	2.1% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2006	\$687,462,052	\$691,395,298	\$464,886,825	NA

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Feb 2007	20,157	23,194	20,768	-2.9% ▼
Total Passengers	Feb 2007	1,292,583	1,306,926	1,310,908	-1.4% ▼

Source: Metropolitan Washington Airports Authority