

economic indicators

Information on Arlington's Economy from Arlington Economic Development

March 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2008	156,682	155,402	154,227	1.6% ▲
Establishments	3rd Q 2008	7,667	7,590	7,305	5.0% ▲
Gross Wages (weekly)	3rd Q 2008	\$1,348	\$1,377	\$1,364	-1.2% ▼

*data excludes enlisted military personnel
Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jan 2009	133,173	131,616	129,924	2.5% ▲
Northern Virginia	Jan 2009	1,447,628	1,447,913	1,427,369	1.4% ▲
Unemployment Rate					
Arlington County	Jan 2009	3.8%	3.2%	2.4%	1.4 pp ▲
Northern Virginia	Jan 2009	4.7%	3.9%	2.9%	1.8 pp ▲

pp = percentage points
* readjusted monthly
Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2008	127,748	871,280	171,832	699,448 ▲
Northern Virginia	4th Q 2008	(11,604)	754,270	1,431,764	-677,494 ▼

* In SF, includes sublet
Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2008	9.8%	9.4%	9.2%	0.6 pp ▲
Rosslyn	4th Q 2008	6.1%	5.9%	7.2%	-1.1 pp ▼
Clarendon/Court House	4th Q 2008	14.6%	10.8%	9.8%	4.8 pp ▲
Ballston	4th Q 2008	4.5%	5.1%	6.9%	-2.4 pp ▼
Virginia Square	4th Q 2008	4.6%	5.4%	8.3%	-3.7 pp ▼
Crystal City	4th Q 2008	15.3%	16.8%	14.5%	0.8 pp ▲
Northern Virginia	4th Q 2008	13.2%	12.8%	10.8%	2.4 pp ▲

* In SF, includes sublet
Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Oct 2008	56	592	815	-27.4% ▼
Single Family Attached	Oct 2008	15	183	218	-16.1% ▼
Condominium	Oct 2008	64	1,075	1,536	-30.0% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Oct 2008	\$752,136	\$686,791	\$763,702	-1.5% ▼
Single Family Attached	Oct 2008	\$645,400	\$657,695	\$719,764	-10.3% ▼
Condominium	Oct 2008	\$415,246	\$396,710	\$375,417	10.6% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Sep 2008	\$27,960,981	\$309,009,342	\$295,492,349	4.6% ▲
Hotel Occupancy	Sep 2008	75.9%	77.2%	78.1%	-1.2% ▼
Average Daily Room Rate	Sep 2008	\$177.50	\$167.20	\$160.30	4.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jan 2008	137.6	138.5	136.3	1.0% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2008	\$756,657,837	\$761,219,933	\$726,565,842	4.1% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Jan 2009	22,202	21,909	23,272	-4.6% ▼
Total Passengers	Jan 2009	1,231,864	1,401,707	1,253,480	-1.7% ▼

Source: Metropolitan Washington Airports Authority