

economic indicators

Information on Arlington's Economy from Arlington Economic Development

May 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2006	157,958	158,662	154,702	2.1% ▲
Establishments	3rd Q 2006	7,487	7,243	7,088	5.6% ▲
Gross Wages (thousands)	3rd Q 2006	\$2,716,720	\$2,753,579	\$2,598,375	4.6% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Mar 2007	128,985	127,898	123,450	4.5% ▲
Northern Virginia	Mar 2007	1,420,768	1,408,480	1,391,817	2.1% ▲
Unemployment Rate					
Arlington County	Mar 2007	1.8%	1.9%	2.1%	-0.3 pp ▼
Northern Virginia	Mar 2007	2.3%	2.4%	2.2%	0.1 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2007	-150,818	-150,818	316,512	-467,330 ▼
Northern Virginia	1st Q 2007	-427,599	-427,599	929,628	-1,357,227 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2007	11.0%	10.1%	8.7%	2.3 pp ▲
Rosslyn	1st Q 2007	6.7%	6.9%	4.7%	2.0 pp ▲
Clarendon/Court House	1st Q 2007	11.1%	11.8%	4.4%	6.7 pp ▲
Ballston	1st Q 2007	8.5%	7.5%	7.6%	0.9 pp ▲
Virginia Square	1st Q 2007	7.1%	4.9%	1.6%	5.5 pp ▲
Crystal City	1st Q 2007	18.8%	16.3%	14.2%	4.6 pp ▲
Northern Virginia	1st Q 2007	10.7%	9.8%	8.9%	1.8 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Feb 2007	67	131	145	-9.7% ▼
Single Family Attached	Feb 2007	14	34	40	-15.0% ▼
Condominium	Feb 2007	167	350	235	48.9% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Feb 2007	\$740,269	\$679,794	\$670,738	10.4% ▲
Single Family Attached	Feb 2007	\$706,750	\$548,050	\$564,860	25.1% ▲
Condominium	Feb 2007	\$455,688	\$387,224	\$353,582	28.9% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Feb 2007	\$28,230,999	\$51,344,136	\$47,182,339	8.8% ▲
Hotel Occupancy	Feb 2007	68.1%	61.1%	60.1%	1.7% ▲
Average Daily Room Rate	Feb 2007	\$159.10	\$156.26	\$152.00	2.8% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar 2007	131.9	129.0	126.8	4.0% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2006	\$676,771,039	\$687,462,052	\$689,578,667	-1.9% ▼

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar 2007	23,295	20,157	23,865	-2.4% ▼
Total Passengers	Mar 2007	1,643,877	1,292,583	1,672,471	-1.7% ▼

Source: Metropolitan Washington Airports Authority