

economic indicators

Information on Arlington's Economy from Arlington Economic Development

May 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2007	156,172	154,227	159,800	-2.3% ▼
Establishments	4th Q 2007	7,399	7,305	7201	2.7% ▲
Gross Wages (weekly)	4th Q 2007	\$1,461	\$1,364	\$1,419	3.0% ▲

*data excludes enlisted military personnel
Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Mar 2008	131,009	129,857	128,985	1.6% ▲
Northern Virginia	Mar 2008	1,439,368	1,426,544	1,420,768	1.3% ▲
Unemployment Rate					
Arlington County	Mar 2008	2.4%	2.3%	1.8%	0.6 pp ▲
Northern Virginia	Mar 2008	2.9%	2.9%	2.3%	0.6 pp ▲

pp = percentage points
* readjusted monthly
Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2008	692,021	692,021	-150,818	842,839 ▲
Northern Virginia	1st Q 2008	204,282	204,282	-427,599	631,881 ▲

* In SF, includes sublet
Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2008	9.0%	9.8%	11.0%	-0.3 pp ▼
Rosslyn	1st Q 2008	5.6%	7.4%	6.7%	0.5 pp ▲
Clarendon/Court House	1st Q 2008	8.9%	8.5%	11.1%	-3.3 pp ▼
Ballston	1st Q 2008	7.0%	10.4%	8.5%	2.9 pp ▲
Virginia Square	1st Q 2008	6.2%	9.0%	7.1%	4.1 pp ▲
Crystal City	1st Q 2008	15.7%	16.6%	18.8%	0.3 pp ▲
Northern Virginia	1st Q 2008	12.1%	10.4%	10.7%	0.6 pp ▲

* In SF, includes sublet
Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Dec 2007	57	949	1001	-5.2% ▼
Single Family Attached	Dec 2007	16	247	297	-16.8% ▼
Condominium	Dec 2007	86	1,701	1,611	5.6% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec 2007	\$755,668	\$719,364	\$697,715	8.3% ▲
Single Family Attached	Dec 2007	\$660,675	\$688,556	\$649,927	1.7% ▲
Condominium	Dec 2007	\$390,499	\$377,968	\$364,300	7.2% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Feb 2008	\$29,030,208	\$54,526,110	\$51,344,136	6.2% ▲
Hotel Occupancy	Feb 2008	64.6%	61.3%	54.8%	11.9% ▲
Average Daily Room Rate	Feb 2008	\$165.10	\$157.36	\$154.40	1.9% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar 2008	138.1	136.3	131.9	4.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2007	\$700,567,160	\$726,565,842	\$676,771,039	3.5% ▲

Note: Not Comparable with last year's data due to accounting changes

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar 2008	23,282	21,656	23,295	-0.1% ▼
Total Passengers	Mar 2008	1,599,593	1,262,787	1,643,877	-2.7% ▼

Source: Metropolitan Washington Airports Authority