

economic indicators

Information on Arlington's Economy from Arlington Economic Development

May 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2008	158,164	156,682	156,172	1.3% ▲
Establishments	4th Q 2008	7,687	7,667	7,399	3.9% ▲
Gross Wages (weekly)	4th Q 2008	\$1,509	\$1,348	\$1,461	3.3% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Mar 2009	133,926	133,818	133,623	0.2% ▲
Northern Virginia	Mar 2009	1,453,035	1,452,315	1,445,695	0.5% ▲
Unemployment Rate					
Arlington County	Mar 2009	4.4%	4.4%	2.2%	2.2 pp ▲
Northern Virginia	Mar 2009	5.2%	5.2%	2.7%	2.5 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	1st Q 2009	333,660	333,660	708,452	-374,792 ▼
Northern Virginia	1st Q 2009	399,963	399,963	534,357	-134,394 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	1st Q 2009	8.9%	9.8%	9.0%	-0.1 pp ▼
Rosslyn	1st Q 2009	7.6%	6.1%	5.6%	2.0 pp ▼
Clarendon/Court House	1st Q 2009	15.9%	14.6%	8.9%	7.0 pp ▲
Ballston	1st Q 2009	5.6%	4.5%	7.0%	-1.4 pp ▼
Virginia Square	1st Q 2009	5.8%	4.6%	6.2%	-0.4 pp ▼
Crystal City	1st Q 2009	11.2%	15.3%	15.7%	-3.5 pp ▼
Northern Virginia	1st Q 2009	13.6%	13.2%	12.1%	1.5 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Dec 2008	51	685	920	-25.5% ▼
Single Family Attached	Dec 2008	13	206	242	-14.9% ▼
Condominium	Dec 2008	86	1,215	1,683	-27.8% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Dec 2008	\$702,905	\$639,774	\$761,329	-7.7% ▼
Single Family Attached	Dec 2008	\$479,377	\$517,190	\$681,387	-29.6% ▼
Condominium	Dec 2008	\$414,995	\$379,893	\$396,255	4.7% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Nov 2008	\$21,766,726	\$364,376,172	\$349,393,060	4.3% ▲
Hotel Occupancy	Nov 2008	61.3%	75.2%	77.3%	-2.7% ▼
Average Daily Room Rate	Nov 2008	\$166.10	\$169.33	\$162.17	4.4% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Mar 2008	138.6	137.6	138.1	0.4% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2008	\$766,514,939	\$700,567,160	\$714,874,208	7.2% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Mar 2009	22,959	20,969	23,282	-1.4% ▼
Total Passengers	Mar 2009	1,463,175	1,227,603	1,599,553	-8.5% ▼

Source: Metropolitan Washington Airports Authority