

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

NOVEMBER 2005

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2005	152,134	157,402	150,706	0.9% ▲
Establishments	1st Q 2005	7,026	6,933	6,726	4.5% ▲
Gross Wages (thousands)	1st Q 2005	\$2,545,354	\$2,639,632	\$2,429,824	4.8% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Sept. 2005	124,706	125,573	119,284	4.5% ▲
Northern Virginia	Sept. 2005	1,366,839	1,375,921	1,306,969	4.6% ▲
<b>Unemployment Rate</b>					
Arlington County	Sept. 2005	2.5%	2.7%	2.4%	0.1 pp ▲
Northern Virginia	Sept. 2005	2.5%	2.7%	2.5%	0.0 pp

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2005	548,356	565,600	571,080	-5,480 ▼
Northern Virginia	3rd Q 2005	1,338,877	4,752,795	6,728,749	-1,975,954 ▼

\* includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2005	9.1%	10.0%	8.9%	0.2 pp ▲
Rosslyn	3rd Q 2005	4.0%	3.4%	6.3%	-2.3 pp ▼
Clarendon/Court House	3rd Q 2005	4.7%	3.9%	7.5%	-2.8 pp ▼
Ballston	3rd Q 2005	8.2%	9.5%	12.4%	-4.2 pp ▼
Virginia Square	3rd Q 2005	1.2%	1.0%	10.8%	-9.6 pp ▼
Crystal City	3rd Q 2005	18.0%	20.8%	11.5%	6.5 pp ▲
Northern Virginia	3rd Q 2005	9.1%	9.5%	10.9%	-1.8 pp ▼

\* includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	August 2005	134	943	999	-5.6% ▼
Single Family Attached	August 2005	44	282	303	-6.9% ▼
Condominium	August 2005	171	1,026	1,263	-18.8% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	August 2005	\$764,983	\$713,322	\$622,013	23.0% ▲
Single Family Attached	August 2005	\$524,440	\$622,490	\$485,977	7.9% ▲
Condominium	August 2005	\$393,333	\$393,082	\$331,444	18.7% ▲

\* readjusted monthly

Source: Arlington Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Taxable Room Sales	August 2005	\$26,883,483	\$241,107,892	\$217,513,026	10.8% ▲
Hotel Occupancy	August 2005	71.2%	75.0%	75.4%	-0.6 pp ▼
Average Daily Room Rate	August 2005	\$128.43	\$137.26	\$125.66	\$11.60 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sept. 2005	126.7	125.0	120.8	3.5% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$657,896,845	2.9% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	October 2005	23,122	22,640	23,192	-0.3% ▼
Total Passengers	October 2005	1,506,991	1,404,222	1,449,332	4.0% ▲

Source: Metropolitan Washington Airports Authority