

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

November 2006

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2006	156,532	155,818	152,134	2.9% ▲
Establishments	1st Q 2006	7,193	7,142	7,026	2.4% ▲
Gross Wages (thousands)	1st Q 2006	\$2,854,987	\$2,722,452	\$2,545,354	12.2% ▲

\*data excludes enlisted military personnel

Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Sep 2006	125,671	121,351	124,706	0.8% ▲
Northern Virginia	Sep 2006	1,415,861	1,422,599	1,366,839	3.6% ▲
<b>Unemployment Rate</b>					
Arlington County	Sep 2006	1.9%	2.5%	2.5%	-0.6 pp ▼
Northern Virginia	Sep 2007	1.9%	2.3%	2.5%	-0.6 pp ▼

pp = percentage points

\* readjusted monthly

Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2006	59,129	716,070	571,080	144,990 ▲
Northern Virginia	3rd Q 2006	1,256,700	3,781,067	6,728,749	-2,947,682 ▼

\* In SF, includes sublet

Source: CoStar

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2006	8.9%	10.0%	8.9%	0.0 pp
Rosslyn	3rd Q 2006	6.5%	5.5%	6.3%	0.2 pp ▲
Clarendon/Court House	3rd Q 2006	9.7%	7.2%	7.5%	2.2 pp ▲
Ballston	3rd Q 2006	5.1%	8.4%	12.4%	-7.3 pp ▼
Virginia Square	3rd Q 2006	10.5%	1.3%	10.8%	-0.3 pp ▼
Crystal City	3rd Q 2007	16.4%	20.2%	11.5%	4.9 pp ▲
Northern Virginia	3rd Q 2006	8.1%	9.9%	10.9%	-2.8 pp ▼

\* In SF, includes sublet

Source: CoStar

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Aug 2006	75	713	934	-23.7% ▼
Single Family Attached	Aug 2006	24	202	283	-28.6% ▼
Condominium	Aug 2006	124	837	1,041	-19.6% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Aug 2006	\$724,967	\$723,235	\$764,592	-5.2% ▼
Single Family Attached	Aug 2006	\$575,135	\$674,752	\$522,779	10.0% ▲
Condominium	Aug 2006	\$367,717	\$372,809	\$392,806	-6.4% ▼

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Aug 2006	\$30,295,195	\$261,563,115	\$241,107,892	8.5% ▲
Hotel Occupancy	Aug 2006	66.8%	76.0%	76.4%	-0.4 pp ▼
Average Daily Room Rate	Aug 2006	\$131.48	\$153.34	\$138.03	11.1% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sep 2006	130.2	130.7	126.7	2.8% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2006	\$691,395,298	\$671,056,360	\$676,883,587	2.1% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Oct 2006	24,183	24,010	23,122	4.6% ▲
Total Passengers	Oct 2006	1,602,654	1,563,259	1,506,991	6.3% ▲

Source: Metropolitan Washington Airports Authority