

economic indicators

Information on Arlington's Economy from Arlington Economic Development

November 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2006	159,800	157,958	154,702	3.3% ▲
Establishments	4th Q 2006	7,201	7,487	7,088	1.6% ▲
Gross Wages (thousands)	4th Q 2006	\$2,947,831	\$2,716,720	\$2,598,375	13.4% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Sep 2007	129,580	130,044	125,671	3.1% ▲
Northern Virginia	Sep 2007	1,424,931	1,431,035	1,415,861	0.6% ▲
Unemployment Rate					
Arlington County	Sep 2007	1.8%	1.9%	1.9%	-0.1 pp ▼
Northern Virginia	Sep 2007	2.1%	2.3%	1.9%	0.2 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2007	202,487	90,610	716,070	-625,460 ▼
Northern Virginia	3rd Q 2007	232,838	485,916	3,781,067	-3,295,151 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2007	10.0%	10.7%	8.9%	1.1 pp ▲
Rosslyn	3rd Q 2007	6.6%	7.0%	6.5%	0.1 pp ▲
Clarendon/Court House	3rd Q 2007	10.1%	9.2%	9.7%	0.4 pp ▲
Ballston	3rd Q 2007	7.0%	7.1%	5.1%	1.9 pp ▲
Virginia Square	3rd Q 2007	9.7%	8.7%	10.5%	-0.8 pp ▼
Crystal City	3rd Q 2007	16.8%	19.2%	16.4%	0.4 pp ▲
Northern Virginia	3rd Q 2007	11.2%	11.2%	8.1%	3.1 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	July 2007	119	657	632	4.0% ▲
Single Family Attached	July 2007	29	171	178	-3.9% ▼
Condominium	July 2007	148	1,217	1,097	10.9% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	July 2007	\$813,618	\$804,117	\$721,700	12.7% ▲
Single Family Attached	July 2007	\$624,214	\$640,341	\$641,579	-2.7% ▼
Condominium	July 2007	\$392,669	\$367,417	\$369,016	6.4% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Sep 2007	\$32,335,092	\$268,863,491	\$288,144,495	-6.7% ▼
Hotel Occupancy	Sep 2007	74.8%	77.1%	75.8%	1.3 pp ▲
Average Daily Room Rate	Sep 2007	\$165.93	\$158.65	\$153.35	\$5.30 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul 2007	134.7	134.4	130.2	3.5% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2007	\$738,655,260	\$701,134,488	\$691,395,298	6.8% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Sep 2007	22,915	23,905	22,707	0.9% ▲
Total Passengers	Sep 2007	1,438,311	1,683,265	1,392,769	3.3% ▲

Source: Metropolitan Washington Airports Authority