

economic indicators

Information on Arlington's Economy from Arlington Economic Development

Nov 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2009	157,099	158,164	153,654	2.2% ▲
Establishments	1st Q 2009	7,688	7,687	7,614	1.0% ▲
Gross Wages (weekly)	1st Q 2009	\$1,472	\$1,509	\$1,465	0.5% ▲

*data excludes enlisted military personnel
Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Sep 2009	134,070	135,559	134,081	0.0%
Northern Virginia	Sep 2009	1,454,309	1,468,187	1,451,129	0.2% ▲
Unemployment Rate					
Arlington County	Sep 2009	4.2%	4.2%	2.6%	1.6 pp ▲
Northern Virginia	Sep 2009	4.9%	4.8%	3.1%	1.8 pp ▲

pp = percentage points
* readjusted monthly
Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2009	(419,907)	93,231	743,532	-650,301 ▼
Northern Virginia	3rd Q 2009	256,471	552,581	765,874	-213,293 ▼

* In SF, includes sublet
Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2009	9.6%	8.5%	9.4%	0.2 pp ▲
Rosslyn	3rd Q 2009	11.8%	6.4%	5.9%	5.9 pp ▲
Clarendon/Court House	3rd Q 2009	15.6%	13.0%	10.8%	4.8 pp ▲
Ballston	3rd Q 2009	6.3%	4.9%	5.1%	1.2 pp ▲
Virginia Square	3rd Q 2009	6.9%	5.3%	5.4%	1.5 pp ▲
Crystal City	3rd Q 2009	12.4%	12.6%	16.8%	-4.4 pp ▼
Northern Virginia	3rd Q 2009	13.7%	13.8%	12.8%	0.9 pp ▲

* In SF, includes sublet
Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	June 2009	102	339	335	1.2% ▲
Single Family Attached	June 2009	21	106	97	9.3% ▲
Condominium	June 2009	143	581	680	-14.6% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	June 2009	\$740,022	\$745,993	\$792,940	-6.7% ▼
Single Family Attached	June 2009	\$527,976	\$620,263	\$542,566	-2.7% ▼
Condominium	June 2009	\$391,441	\$382,783	\$388,623	0.7% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	June 2009	\$42,203,525	\$231,949,815	\$227,451,497	2.0% ▲
Hotel Occupancy	June 2009	85.1%	75.4%	75.6%	-0.3% ▼
Average Daily Room Rate	June 2009	\$136.19	\$166.77	\$169.63	-1.7% ▼

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sep 2009	140.9	140.8	142.0	-0.8% ▼

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2009	\$739,889,451	\$720,008,540	\$761,219,933	-2.8% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Sep 2009	22,617	23,502	23,201	-2.5% ▼
Total Passengers	Sep 2009	1,399,715	1,581,883	1,391,182	0.6% ▲

Source: Metropolitan Washington Airports Authority