

economic indicators

Information on Arlington's Economy from Arlington Economic Development

OCTOBER 2005

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2005	152,134	157,402	150,706	0.9% ▲
Establishments	1st Q 2005	7,026	6,933	6,726	4.5% ▲
Gross Wages (thousands)	1st Q 2005	\$2,545,354	\$2,639,632	\$2,429,824	4.8% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	August 2005	125,573	125,994	120,849	3.9% ▲
Northern Virginia	August 2005	1,375,921	1,381,996	1,324,202	3.9% ▲
Unemployment Rate					
Arlington County	August 2005	2.7%	2.4%	2.7%	0.0 pp ◆
Northern Virginia	August 2005	2.7%	2.5%	2.7%	0.0 pp ◆

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2005	737,851	879,316	136,507	742,809 ▲
Northern Virginia	2nd Q 2005	1,828,012	2,890,783	2,746,696	918,684 ▲

* includes sublet

Source: Cassidy & Pinkard

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	11.3%	12.6%	12.3%	-1.0 pp ▼
Rosslyn	2nd Q 2005	4.2%	6.5%	9.7%	-5.5 pp ▼
Clarendon/Court House	2nd Q 2005	3.7%	6.2%	9.7%	-6.0 pp ▼
Ballston	2nd Q 2005	9.9%	9.8%	13.3%	-3.4 pp ▼
Virginia Square	2nd Q 2005	1.2%	2.4%	8.7%	-7.5 pp ▼
Crystal City	2nd Q 2005	22.8%	23.7%	16.9%	5.9 pp ▲
Northern Virginia	2nd Q 2005	10.9%	11.7%	14.4%	-3.5 pp ▼

* includes sublet

Source: Cassidy & Pinkard

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	July 2005	130	809	868	-6.8% ▼
Single Family Attached	July 2005	43	238	253	-5.9% ▼
Condominium	July 2005	136	865	1,078	-19.8% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	July 2005	\$713,322	\$712,003	\$637,292	11.9% ▲
Single Family Attached	July 2005	\$622,490	\$536,916	\$452,256	37.6% ▲
Condominium	July 2005	\$393,082	\$377,282	\$328,067	19.8% ▲

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Taxable Room Sales	July 2005	\$29,732,909	\$214,224,409	\$192,703,319	11.2% ▲
Hotel Occupancy	July 2005	78.9%	76.9%	75.9%	1.0 pp ▲
Average Daily Room Rate	July 2005	\$129.40	\$139.74	\$126.96	\$12.78 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	July 2005	125.0	123.6	120.2	4.0% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$657,896,845	2.9% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Sept. 2005	22,640	23,959	21,886	3.4% ▲
Total Passengers	Sept. 2005	1,404,222	1,511,076	1,238,638	13.4% ▲

Source: Metropolitan Washington Airports Authority