

economic indicators

Information on Arlington's Economy from Arlington Economic Development

October 2006

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2006	156,532	155,818	152,134	2.9% ▲
Establishments	1st Q 2006	7,193	7,142	7,026	2.4% ▲
Gross Wages (thousands)	1st Q 2006	\$2,854,987	\$2,722,452	\$2,545,354	12.2% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Aug 2006	121,351	126,327	125,573	-3.4% ▼
Northern Virginia	Aug 2006	1,422,599	1,430,256	1,382,987	2.9% ▲
Unemployment Rate					
Arlington County	Aug 2006	2.5%	2.3%	2.7%	-0.2 pp ▼
Northern Virginia	Aug 2006	2.3%	2.4%	2.6%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2006	173,724	656,941	173,694	483,247 ▲
Northern Virginia	2nd Q 2006	1,065,171	2,524,367	3,687,212	-1,162,845 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2006	10.0%	8.6%	12.6%	-2.6 pp ▼
Rosslyn	2nd Q 2006	5.5%	5.3%	4.6%	0.9 pp ▲
Clarendon/Court House	2nd Q 2006	7.2%	4.9%	6.0%	1.2 pp ▲
Ballston	2nd Q 2006	8.4%	8.4%	11.1%	-2.7 pp ▼
Virginia Square	2nd Q 2006	1.3%	2.1%	1.1%	0.2 pp ▲
Crystal City	2nd Q 2006	20.2%	17.2%	27.7%	-7.5 pp ▼
Northern Virginia	2nd Q 2006	9.9%	9.7%	10.9%	-1.0 pp ▼

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	July 2006	128	570	679	-16.1% ▼
Single Family Attached	July 2006	26	151	196	-23.0% ▼
Condominium	July 2006	127	589	734	-19.8% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	July 2006	\$794,413	\$797,111	\$713,373	11.4% ▲
Single Family Attached	July 2006	\$589,762	\$706,852	\$542,049	8.8% ▲
Condominium	July 2006	\$377,264	\$384,286	\$378,808	-0.4% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	July 2006	\$38,957,824	\$231,267,920	\$214,224,409	8.0% ▲
Hotel Occupancy	July 2006	77.3%	77.4%	77.1%	0.3 pp ▲
Average Daily Room Rate	July 2006	\$135.12	\$156.12	\$139.32	\$16.80 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	July 2006	130.7	128.8	125.0	4.6% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2006	\$691,395,298	\$671,056,360	\$676,883,587	2.1% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Aug 2006	24,010	23,207	23,959	0.2% ▲
Total Passengers	Aug 2006	1,563,259	1,643,905	1,511,076	3.5% ▲

Source: Metropolitan Washington Airports Authority