

economic indicators

Information on Arlington's Economy from Arlington Economic Development

October 2008

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2008	153,654	156,172	150,500	2.1% ▲
Establishments	1st Q 2008	7,614	7,399	7,500	1.5% ▲
Gross Wages (weekly)	1st Q 2008	\$1,465	\$1,461	\$1,447	1.2% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Aug 2008	133,019	134,700	130,044	2.3% ▲
Northern Virginia	Aug 2008	1,463,848	1,481,800	1,431,035	2.3% ▲
Unemployment Rate					
Arlington County	Aug 2008	2.9%	2.8%	1.9%	1.0 pp ▲
Northern Virginia	Aug 2008	3.6%	3.4%	2.3%	1.3 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2008	80,596	743,532	90,610	652,922 ▲
Northern Virginia	3rd Q 2008	-486,283	765,874	485,916	279,958 ▲

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2008	9.4%	9.6%	10.0%	-0.6 pp ▼
Rosslyn	3rd Q 2008	5.9%	5.7%	6.6%	-0.7 pp ▼
Clarendon/Court House	3rd Q 2008	10.8%	11.9%	10.1%	0.7 pp ▲
Ballston	3rd Q 2008	5.1%	5.7%	7.0%	-1.9 pp ▼
Virginia Square	3rd Q 2008	5.4%	4.9%	9.7%	-4.3 pp ▼
Crystal City	3rd Q 2008	16.8%	15.3%	16.8%	0.0 pp
Northern Virginia	3rd Q 2008	12.8%	12.1%	11.2%	1.6 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	May 2008	75	259	413	-37.3% ▼
Single Family Attached	May 2008	19	71	103	-31.1% ▼
Condominium	May 2008	147	556	877	-36.6% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May 2008	\$772,682	\$795,921	\$818,971	-5.7% ▼
Single Family Attached	May 2008	\$587,889	\$715,638	\$685,635	-14.3% ▼
Condominium	May 2008	\$392,817	\$420,945	\$401,733	-2.2% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	June 2008	\$42,671,289	\$227,451,497	\$206,233,204	10.3% ▲
Hotel Occupancy	June 2008	83.3%	75.6%	77.4%	-2.3% ▼
Average Daily Room Rate	June 2008	\$172.52	\$174.43	\$164.12	6.3% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sep 2008	142.0	142.1	134.6	5.5% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2008	\$761,219,933	\$718,882,178	\$738,655,260	3.1% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Aug 2008	23,673	23,829	23,905	-0.3% ▼
Total Passengers	Aug 2008	1,594,868	1,665,374	1,683,265	-5.3% ▼

Source: Metropolitan Washington Airports Authority