

economic indicators

Information on Arlington's Economy from Arlington Economic Development

Oct 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2009	157,099	158,164	153,654	2.2% ▲
Establishments	1st Q 2009	7,688	7,687	7,614	1.0% ▲
Gross Wages (weekly)	1st Q 2009	\$1,472	\$1,509	\$1,465	0.5% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Aug 2009	135,559	137,525	135,303	0.2% ▲
Northern Virginia	Aug 2009	1,468,187	1,491,416	1,466,429	0.1% ▲
Unemployment Rate					
Arlington County	Aug 2009	4.2%	4.4%	2.6%	1.6 pp ▲
Northern Virginia	Aug 2009	4.8%	5.1%	3.3%	1.5 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2009	(419,907)	93,231	743,532	-650,301 ▼
Northern Virginia	3rd Q 2009	256,471	552,581	765,874	-213,293 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2009	9.6%	8.5%	9.4%	0.2 pp ▲
Rosslyn	3rd Q 2009	11.8%	6.4%	5.9%	5.9 pp ▲
Clarendon/Court House	3rd Q 2009	15.6%	13.0%	10.8%	4.8 pp ▲
Ballston	3rd Q 2009	6.3%	4.9%	5.1%	1.2 pp ▲
Virginia Square	3rd Q 2009	6.9%	5.3%	5.4%	1.5 pp ▲
Crystal City	3rd Q 2009	12.4%	12.6%	16.8%	-4.4 pp ▼
Northern Virginia	3rd Q 2009	13.7%	13.8%	12.8%	0.9 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	May 2009	81	237	260	-8.8% ▼
Single Family Attached	May 2009	22	85	71	19.7% ▲
Condominium	May 2009	125	440	554	-20.6% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	May 2009	\$745,993	\$747,841	\$772,682	-3.5% ▼
Single Family Attached	May 2009	\$620,263	\$620,367	\$587,889	5.5% ▲
Condominium	May 2009	\$382,783	\$397,124	\$393,308	-2.7% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	May 2009	\$39,023,157	\$189,746,290	\$182,901,957	3.7% ▲
Hotel Occupancy	May 2009	78.8%	73.5%	74.1%	-0.8% ▼
Average Daily Room Rate	May 2009	\$166.66	\$127.57	\$129.10	-1.2% ▼

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Sep 2009	140.9	140.8	142.0	-0.8% ▼

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2009	\$739,889,451	\$720,008,540	\$761,219,933	-2.8% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Aug 2009	23,502	23,123	23,673	-0.7% ▼
Total Passengers	Aug 2009	1,581,883	1,595,780	1,594,868	-0.8% ▼

Source: Metropolitan Washington Airports Authority