

economic indicators

Information on Arlington's Economy from Arlington Economic Development

Sep 2009

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2009	157,099	158,164	153,654	2.2% ▲
Establishments	1st Q 2009	7,688	7,687	7,614	1.0% ▲
Gross Wages (weekly)	1st Q 2009	\$1,472	\$1,509	\$1,465	0.5% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Jul 2009	137,525	135,913	137,208	0.2% ▲
Northern Virginia	Jul 2009	1,491,416	1,474,919	1,486,220	0.3% ▲
Unemployment Rate					
Arlington County	Jul 2009	4.4%	4.7%	2.5%	2.2 pp ▲
Northern Virginia	Jul 2009	5.1%	5.5%	3.1%	2.4 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2009	(419,907)	93,231	743,532	-650,301 ▼
Northern Virginia	3rd Q 2009	256,471	552,581	765,874	-213,293 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	3rd Q 2009	9.6%	8.5%	9.4%	0.2 pp ▲
Rosslyn	3rd Q 2009	11.8%	6.4%	5.9%	5.9 pp ▲
Clarendon/Court House	3rd Q 2009	15.6%	13.0%	10.8%	4.8 pp ▲
Ballston	3rd Q 2009	6.3%	4.9%	5.1%	1.2 pp ▲
Virginia Square	3rd Q 2009	6.9%	5.3%	5.4%	1.5 pp ▲
Crystal City	3rd Q 2009	12.4%	12.6%	16.8%	-4.4 pp ▼
Northern Virginia	3rd Q 2009	13.7%	13.8%	12.8%	0.9 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	Apr 2009	62	175	185	-5.4% ▼
Single Family Attached	Apr 2009	16	60	52	15.4% ▲
Condominium	Apr 2009	113	310	407	-23.8% ▼

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Apr 2009	\$747,879	\$979,737	\$786,883	-5.0% ▼
Single Family Attached	Apr 2009	\$567,850	\$557,204	\$715,638	-20.7% ▼
Condominium	Apr 2009	\$398,244	\$451,241	\$420,945	-5.4% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	Apr 2009	\$43,881,023	\$150,723,133	\$138,352,417	8.9% ▲
Hotel Occupancy	Apr 2009	87.1%	72.2%	71.1%	1.5% ▲
Average Daily Room Rate	Apr 2009	\$169.53	\$178.01	\$173.15	2.8% ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul 2009	140.8	139.3	142.1	-0.9% ▼

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2009	\$739,889,451	\$720,008,540	\$761,219,933	-2.8% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	July 2009	23,989	23,123	23,829	0.7% ▲
Total Passengers	July 2009	1,641,587	1,595,780	1,665,374	-1.4% ▼

Source: Metropolitan Washington Airports Authority