

# economic indicators

Information on Arlington's Economy from Arlington Economic Development

SEPTEMBER 2005

## AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2005	152,134	157,402	150,706	0.9% ▲
Establishments	1st Q 2005	7,026	6,933	6,726	4.5% ▲
Gross Wages (thousands)	1st Q 2005	\$2,545,354	\$2,639,632	\$2,429,824	4.8% ▲

\*data excludes enlisted military personnel  
Source: Virginia Employment Commission

## LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	July 2005	125,994	125,152	121,474	3.7% ▲
Northern Virginia	July 2005	1,381,996	1,371,631	1,332,595	3.7% ▲
<b>Unemployment Rate</b>					
Arlington County	July 2005	2.4%	2.8%	2.6%	0.2 pp ▼
Northern Virginia	July 2005	2.5%	2.8%	2.7%	0.2 pp ▼

pp = percentage points  
\* readjusted monthly  
Source: Virginia Employment Commission

## OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2005	737,851	879,316	136,507	742,809 ▲
Northern Virginia	2nd Q 2005	1,828,012	2,890,783	2,746,696	918,684 ▼

\* includes sublet  
Source: Cassidy & Pinkard

## VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	11.3%	12.6%	12.3%	1.0 pp ▼
Rosslyn	2nd Q 2005	4.2%	6.5%	9.7%	5.5 pp ▼
Clarendon/Court House	2nd Q 2005	3.7%	6.2%	9.7%	6.0 pp ▼
Ballston	2nd Q 2005	9.9%	9.8%	13.3%	3.4 pp ▼
Virginia Square	2nd Q 2005	1.2%	2.4%	8.7%	7.5 pp ▼
Crystal City	2nd Q 2005	22.8%	23.7%	16.9%	5.9 pp ▲
Northern Virginia	2nd Q 2005	10.9%	11.7%	14.4%	3.5 pp ▼

\* includes sublet  
Source: Cassidy & Pinkard

## HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	June 2005	167	713	719	0.8% ▼
Single Family Attached	June 2005	53	198	214	7.5% ▼
Condominium	June 2005	163	729	890	18.1% ▼

\*readjusted monthly

Source: Arlington Real Estate Assessments

## HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	June 2005	\$709,530	\$710,356	\$613,660	15.6% ▲
Single Family Attached	June 2005	\$536,916	\$651,925	\$513,588	4.5% ▲
Condominium	June 2005	\$377,142	\$368,566	\$326,926	15.4% ▲

\* readjusted monthly

Source: Real Estate Assessments

## TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	June 2005	\$33,179,851	\$184,491,500	\$164,863,581	11.9% ▲
Hotel Occupancy	June 2005	83.9%	76.4%	75.0%	1.4 pp ▲
Average Daily Room Rate	June 2005	\$141.56	\$141.85	\$128.51	\$13.34 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

## CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	July 2005	125.0	123.6	120.2	4.0% ▲

Source: US Bureau of Labor Statistics

## RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2005	\$676,883,587	\$611,230,067	\$657,896,845	2.9% ▲

Source: Virginia Department of Taxation

## AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	August 2005	23,959	23,330	23,088	3.8% ▲
Total Passengers	August 2005	1,511,076	1,622,164	1,336,595	13.1% ▲

Source: Metropolitan Washington Airports Authority