

economic indicators

Information on Arlington's Economy from Arlington Economic Development

September 2007

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	4th Q 2006	159,800	157,958	154,702	3.3% ▲
Establishments	4th Q 2006	7,201	7,487	7,088	1.6% ▲
Gross Wages (thousands)	4th Q 2006	\$2,947,831	\$2,716,720	\$2,598,375	13.4% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	July 2007	131,481	130,812	126,327	4.1% ▲
Northern Virginia	July 2007	1,448,157	1,439,405	1,422,599	1.8% ▲
Unemployment Rate					
Arlington County	July 2007	1.8%	2.0%	2.3%	-0.5 pp ▼
Northern Virginia	July 2007	2.3%	2.4%	2.3%	0.0 pp

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	2nd Q 2007	38,941	-111,877	656,941	-768,818 ▼
Northern Virginia	2nd Q 2007	913,515	485,916	2,524,367	-2,038,451 ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2007	10.7%	11.0%	10.0%	0.7 pp ▲
Rosslyn	2nd Q 2007	7.0%	6.7%	5.5%	1.5 pp ▲
Clarendon/Court House	2nd Q 2007	9.2%	11.1%	7.2%	2.0 pp ▲
Ballston	2nd Q 2007	7.1%	8.5%	8.4%	-1.3 pp ▼
Virginia Square	2nd Q 2007	8.7%	7.1%	1.3%	6.4 pp ▲
Crystal City	2nd Q 2007	19.2%	18.8%	20.2%	-1.0 pp ▼
Northern Virginia	2nd Q 2007	11.2%	10.7%	9.9%	1.3 pp ▲

* In SF, includes sublet

Source: CoStar

HOUSING SALES

Housing Sales*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Single Family Detached	June 2007	113	547	545	0.4% ▲
Single Family Attached	June 2007	39	142	149	-4.7% ▼
Condominium	June 2007	182	1065	947	12.5% ▲

*readjusted monthly

Source: Arlington Real Estate Assessments

HOUSING PRICES

Average Housing Prices*	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	June 2007	\$804,754	\$807,302	\$797,095	1.0% ▲
Single Family Attached	June 2007	\$640,341	\$685,635	\$589,762	8.6% ▲
Condominium	June 2007	\$366,183	\$399,488	\$372,707	-1.8% ▼

* readjusted monthly

Source: Real Estate Assessments

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Lodging Sales Receipts	June 2007	\$36,599,799	\$206,233,204	\$192,310,095	7.2% ▲
Hotel Occupancy	June 2007	86.9%	77.4%	77.7%	-0.3 pp ▼
Average Daily Room Rate	June 2007	\$157.53	\$164.12	\$158.87	\$5.25 ▲

Source: Arlington County Commissioner of Revenue & Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul 2007	134.4	128.8	130.7	2.8% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2007	\$738,655,260	\$701,134,488	\$691,395,298	6.8% ▲

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Aug 2007	23,905	23,329	24,012	-0.4% ▼
Total Passengers	Aug 2007	1,683,265	1,705,449	1,563,259	7.7% ▲

Source: Metropolitan Washington Airports Authority