

economic indicators

Information on Arlington's Economy from Arlington Economic Development

October 2014

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	1st Q 2014	162,956	164,756	163,707	-0.5% ▼
Establishments	1st Q 2014	8,507	8,510	8,502	0.1% ▲
Gross Wages (weekly)	1st Q 2014	\$1,669	\$1,590	\$1,624	2.8% ▲

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Aug-14	139,848	141,951	138,248	1.2% ▲
Northern Virginia	Aug-14	1,572,791	1,598,918	1,555,334	1.1% ▲
Unemployment Rate					
Arlington County	Aug-14	4.0%	3.5%	3.7%	0.3 pp ▲
Northern Virginia	Aug-14	4.7%	4.3%	4.5%	0.2 pp ▲

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	3rd Q 2014	(283,304)	(543,415)	(329,569)	(213,846) ▼
Northern Virginia	3rd Q 2014	(29,691)	(79,901)	379,330	(459,231) ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	3rd Q 2014	21.4%	20.7%	17.5%	3.9 pp ▲
Rosslyn	3rd Q 2014	28.5%	28.8%	19.5%	9.0 pp ▲
Clarendon/Court House	3rd Q 2014	10.0%	10.1%	9.1%	0.9 pp ▲
Ballston	3rd Q 2014	19.9%	15.7%	14.1%	5.8 pp ▲
Virginia Square	3rd Q 2014	17.0%	16.9%	17.2%	-0.2 pp ▼
Crystal City	3rd Q 2014	23.8%	24.0%	24.0%	-0.2 pp ▼
Northern Virginia	3rd Q 2014	17.1%	17.1%	16.2%	0.9 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar

Green indicates positive change

Red indicates negative change

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HOUSING

Housing	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
New Listings	Sep-14	417	3,281	3,087	6.3% ▲
New Pendings	Sep-14	242	2,329	2,473	-5.8% ▼
Closed Sales	Sep-14	224	2,101	2,223	-5.5% ▼

Source: Real Estate Business Intelligence

HOUSING PRICES

Average Housing Prices	Reporting Period	Current	Last Period	Last Year	Annual Change
Single Family Detached	Sep-14	\$845,077	\$842,077	\$844,313	0.1% ▲
Single Family Attached	Sep-14	\$827,063	\$670,183	\$702,523	17.7% ▲
Condominium	Sep-14	\$412,643	\$402,823	\$480,147	-14.1% ▼

Source: Real Estate Business Intelligence

TOURISM

Tourism	Reporting Period	Current	Year-To-Date	Last Year- To-Date	Annual Change
Hotel Occupancy	Sep-14	79.0%	78.0%	75.5%	3.3% ▲
Average Daily Room Rate	Sep-14	\$166.01	\$152.26	\$153.31	-0.7% ▼

Source: Smith Travel Research

CONSUMER PRICE INDEX

Consumer Price Index (CPI-U All Items)	Reporting Period	Current	Last Period	Last Year	Annual Change
Washington - Baltimore DC/MD/VA/WVA	Jul-14	155.2	155.2	152.7	1.7% ▲

Source: US Bureau of Labor Statistics

RETAIL SALES

Taxable Retail Sales	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	2nd Q 2014	\$829,073,225	\$724,658,952	\$840,157,419	-1.3% ▼

Source: Virginia Department of Taxation

AIR TRANSPORTATION

Washington National Airport	Reporting Period	Current	Last Period	Last Year	Annual Change
Total Aircraft Operations	Aug-14	23,805	23,138	25,499	-6.6% ▼
Total Passengers	Aug-14	1,820,664	1,801,342	1,834,464	-0.8% ▼

Source: Metropolitan Washington Airports Authority

Green indicates positive change

Red indicates negative change